

Market Report | August 2025

LAS VEGAS

Highlights:

- Median Sales Price is up 3.2% over a 12 month rolling average and up 1.1% from the same month last year.
- Inventory of Homes for Sale is up 48.2% over a 12 month rolling average and up 39.5% from the same month last year.
- Days on Market is up 23.5% over a 12 month rolling average and up 35.5% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-1.6%	-9.6%	0.1%
Same Month Last Year	1.0%	-14.5%	39.5%





	August 2024		August 2025	+/-
New Listings	4205	\	4245	1.0%
Pending Sales	2469	~~	2409	-2.4%
Closed Sales	2676	\	2287	-14.5%
Median Sales Price	\$440,000	~~~	\$445,000	1.1%
Average Sales Price	\$522,623	~~~	\$534,362	2.2%
List to Sale Price Ratio	98.6%	~~~	98.2%	-0.4%
Days on Market	31		42	35.5%
Inventory of Homes for Sale	7404		10332	39.5%
Months Supply of Inventory	3.0		4.5	50.0%

12 Month Avg	+/-
3994	15.0%
2528	-2.6%
2365	-3.4%
\$443,705	3.2%
\$548,631	4.1%
98.4%	-1.4%
40	23.5%
8676	48.2%
3.5	46.2%

% Change in Median Price



