

Market Report | May 2025

SUMMIT COUNTY

Highlights:

- Median Sales Price is up 3.2% over a 12 month rolling average and up 46.9% from the same month last year.
- Inventory of Homes for Sale is up 16.3% over a 12 month rolling average and up 17.8% from the same month last year.
- List to Sales Price Ratio is down 6.4% over a 12 month rolling average but up 1.5% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	67.9%	-17.3%	17.6%
Same Month Last Year	12.4%	-10.8%	17.8%





	May 2024		May 2025	+/-
New Listings	233	~~	262	12.4%
Pending Sales	92	~~~	83	-9.8%
Closed Sales	102	~~~	91	-10.8%
Median Sales Price	\$1,187,500	~~~	\$1,744,000	46.9%
Average Sales Price	\$1,789,550	~~~	\$3,159,386	76.5%
List to Sale Price Ratio	94.5%	~~~	95.9%	1.5%
Days on Market	86	~~~	80	-7.0%
Inventory of Homes for Sale	641	~~	755	17.8%
Months Supply of Inventory	6.0	~~/	8.3	38.3%
Single Family Permits	7		6	-14.3%

+/-
10.7%
5.1%
12.0%
3.2%
7.7%
-6.4%
1.9%
16.3%
5.5%
-67.3%

% Change in Median Price



