

Market Report | May 2025

SALT LAKE COUNTY

Highlights:

- Median Sales Price is up 3.4% over a 12 month rolling average and up 2.5% from the same month last year.
- Inventory of Homes for Sale is up 23.0% over a 12 month rolling average and up 32.0% from the same month last year.
- Days on Market is up 16.6% over a 12 month rolling average and up 14.6% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	1.7%	17.1%	9.0%
Same Month Last Year	4.3%	1.3%	32.0%





	May 2024		May 2025	+ / -
New Listings	1680	~~~	1752	4.3%
Pending Sales	1023		1093	6.8%
Closed Sales	1157		1172	1.3%
Median Sales Price	\$540,000	~~~	\$553,470	2.5%
Average Sales Price	\$639,873	~~~~	\$650,645	1.7%
List to Sale Price Ratio	98.7%		97.8%	-0.9%
Days on Market	41		47	14.6%
Inventory of Homes for Sale	2585		3413	32.0%
Months Supply of Inventory	2.7	─	2.9	7.4%
Single Family Permits	105	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	72	-31.4%

12 Month Avg	+/-
1311	4.8%
868	-2.5%
963	1.6%
\$537,650	3.4%
\$632,324	4.2%
97.2%	-2.5%
50	16.6%
2802	23.0%
2.8	15.5%
89	-20.3%

% Change in Median Price



