

Market Report | March 2025

SUMMIT COUNTY

Highlights:

- Median Sales Price is down 0.5% over a 12 month rolling average but up 2.5% from the same month last year.
- Inventory of Homes for Sale is up 15.8% over a 12 month rolling average and up 46.4% from the same month last year.
- Closed Sales are up 19.1% over a 12 month rolling average and up 66.3% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	0.8%	30.0%	9.3%
Same Month Last Year	47.3%	66.3%	46.4%





	March 2024		March 2025	+ / -
New Listings	165	\ \	243	47.3%
Pending Sales	122	~~	143	17.2%
Closed Sales	86	~~~	143	66.3%
Median Sales Price	\$1,155,000	~~~	\$1,183,750	2.5%
Average Sales Price	\$2,152,151	~~~	\$3,366,954	56.4%
List to Sale Price Ratio	94.2%	~~~	94.2%	0.0%
Days on Market	83	~~~	93	12.0%
Inventory of Homes for Sale	552		808	46.4%
Months Supply of Inventory	5.3		6.6	24.5%
Single Family Permits	127		3	-97.6%

12 Month Avg	+/-
187	12.0%
111	9.2%
118	19.1%
\$1,389,624	-0.5%
\$2,298,768	2.5%
93.7%	-6.5%
84	7.1%
685	15.8%
6.1	1.9%
5	-63.0%

% Change in Median Price



