

## Market Report | March 2025

## **SALT LAKE COUNTY**

## Highlights:

- Median Sales Price is up 4.1% over a 12 month rolling average but down 1.3% from the same month last year.
- Inventory of Homes for Sale is up 21.7% over a 12 month rolling average and up 36.9% from the same month last year.
- Days on Marketis up 14.3% over a 12 month rolling average and up 10.0% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	40.4%	18.4%	10.1%
Same Month Last Year	16.6%	-7.7%	36.9%





	March 2024		March 2025	+/-
New Listings	1294	~~~	1509	16.6%
Pending Sales	976	~~	928	-4.9%
Closed Sales	1010	~~~	932	-7.7%
Median Sales Price	\$525,000	~~~~	\$518,164	-1.3%
Average Sales Price	\$609,949	~~~	\$607,067	-0.5%
List to Sale Price Ratio	98.4%		97.6%	-0.8%
Days on Market	50		55	10.0%
Inventory of Homes for Sale	1993		2728	36.9%
Months Supply of Inventory	2.1		2.9	38.1%
Single Family Permits	127	~~~	148	16.5%

12 Month Avg	+/-
1283	5.8%
866	-2.0%
966	3.8%
\$536,642	4.1%
\$629,815	4.9%
97.4%	-2.7%
49	14.3%
2654	21.7%
2.7	16.9%
97	-6.5%

## % Change in Median Price



