

## Market Report | March 2025

## LAS VEGAS

## Highlights:

- Median Sales Price is up 5.9% over a 12 month rolling average and up 4.1% from the same month last year.
- Inventory of Homes for Sale is up 31.2% over a 12 month rolling average and • up 62.8% from the same month last year.
- Closed Sales are up 2.6% over a 12 month rolling average and up 1.6% from • the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory	
Last Month	15.7%	18.5%	4.3%	
Same Month Last Year	22.1%	1.6%	62.8%	





	March 2024		March 2025	+ / -	12 Month Avg	+ / -
New Listings	3639	$\sim\sim\sim$	4445	22.1%	3777	17.2%
Pending Sales	3268	$\frown$	3024	-7.5%	2622	1.2%
Closed Sales	2623	$\sim$	2666	1.6%	2485	2.6%
Median Sales Price	\$430,000		\$447,495	4.1%	\$441,125	5.9%
Average Sales Price	\$535,733	$\sim$	\$572,135	6.8%	\$544,708	7.3%
List to Sale Price Ratio	98.4%	$\frown$	98.4%	0.0%	98.6%	-1.4%
Days on Market	40	$\checkmark$	43	7.5%	36	-0.2%
Inventory of Homes for Sale	5001		8144	62.8%	7152	31.2%
Months Supply of Inventory	2.0		3.3	65.0%	2.9	30.1%



## % Change in Median Price