

## Market Report | March 2025

## **IRON COUNTY**

## Highlights:

- Median Sales Price is up 6.4% over a 12 month rolling average and up 4.0% from the same month last year.
- Inventory of Homes for Sale is up 33.7% over a 12 month rolling average and up 56.1% from the same month last year.
- List to Sales Price Ratio is down 4.1% over a 12 month rolling average and down 2.2% from the same month last year.

|                         | Change in<br>New Listings | Change in<br>Closed Sales | Change in<br>Inventory |
|-------------------------|---------------------------|---------------------------|------------------------|
| Last Month              | 70.9%                     | 14.8%                     | 17.8%                  |
| Same Month<br>Last Year | 57.5%                     | 40.3%                     | 56.1%                  |





|                             | March 2024 |  | March 2025 | +/-    |
|-----------------------------|------------|--|------------|--------|
| New Listings                | 127        | ~~~                                    | 200        | 57.5%  |
| Pending Sales               | 83         | ~~~                                    | 98         | 18.1%  |
| Closed Sales                | 72         | <b>/</b>                               | 101        | 40.3%  |
| Median Sales Price          | \$365,500  | ~~~~                                   | \$380,000  | 4.0%   |
| Average Sales Price         | \$400,607  |  | \$394,397  | -1.6%  |
| List to Sale Price Ratio    | 97.6%      | ~~~                                    | 95.5%      | -2.2%  |
| Days on Market              | 62         |  | 82         | 32.3%  |
| Inventory of Homes for Sale | 330        |  | 515        | 56.1%  |
| Months Supply of Inventory  | 4.0        |  | 5.1        | 27.5%  |
| Single Family Permits       | 58         | \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | 16         | -72.4% |

| +/-    |  |
|--------|--|
| 21.7%  |  |
| 15.5%  |  |
| 17.6%  |  |
| 6.4%   |  |
| 6.1%   |  |
| -4.1%  |  |
| -15.3% |  |
| 33.7%  |  |
| 14.2%  |  |
| -47.9% |  |
|        |  |

## % Change in Median Price



