

Market Report | February 2025

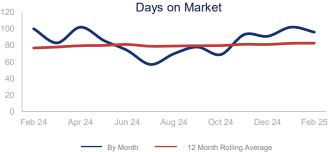
SUMMIT COUNTY

Highlights:

- Median Sales Price is down 0.9% over a 12 month rolling average but up 8.7% from the same month last year.
- Inventory of Homes for Sale is up 13.4% over a 12 month rolling average and up 32.2% from the same month last year.
- Closed Sales are up 11.9% over a 12 month rolling average and up 35.8% from the same month last year.







	February 2024		February 2025	+ / -	12 Month Avg	+ / -
New Listings	150	\sim	241	60.7%	181	8.9%
Pending Sales	104	$\sim \sim \sim$	132	26.9%	110	8.3%
Closed Sales	81	$\sim\sim\sim$	110	35.8%	113	11.9%
Median Sales Price	\$1,699,055	\sim	\$1,847,245	8.7%	\$1,396,470	-0.9%
Average Sales Price	\$2,757,358	~~~~^	\$2,382,018	-13.6%	\$2,176,551	-2.3%
List to Sale Price Ratio	91.9%	$\sim\sim\sim$	93.6%	1.8%	93.7%	-6.4%
Days on Market	100	$\sim\!\!\!\sim\!\!\!\sim$	96	-4.0%	83	7.4%
Inventory of Homes for Sale	559	\sim	739	32.2%	664	13.4%
Months Supply of Inventory	5.4	\sim	6.1	13.0%	6.0	1.0%
Single Family Permits	1	\wedge	0	-100.0%	15	-19.2%

