

## Market Report | February 2025

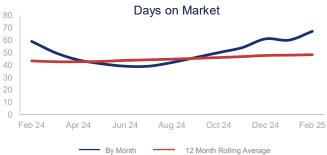
## SALT LAKE COUNTY

## Highlights:

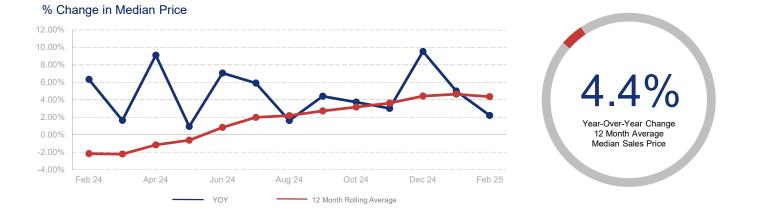
- Median Sales Price is up 4.4% over a 12 month rolling average and up 2.2% from the same month last year.
- Inventory of Homes for Sale is up 20.3% over a 12 month rolling average and up 29.4% from the same month last year.
- List to Sales Price Ratio is down 2.9% over a 12 month rolling average and down 0.3% from the same month last year.







	February 2024		February 2025	+ / -	12 Month Avg	+ / -
New Listings	1140	$\sim$	1075	-5.7%	1265	5.1%
Pending Sales	917	$\frown$	727	-20.7%	870	-1.6%
Closed Sales	872	$\sim\sim\sim$	787	-9.7%	973	4.0%
Median Sales Price	\$525,950	~~~~~	\$537,500	2.2%	\$537,110	4.4%
Average Sales Price	\$594,089	$\sim\sim\sim$	\$629,624	6.0%	\$629,913	5.1%
List to Sale Price Ratio	97.2%	$\sim$	96.9%	-0.3%	97.4%	-2.9%
Days on Market	59	$\checkmark$	67	13.6%	48	11.8%
Inventory of Homes for Sale	1914	$\sim$	2477	29.4%	2592	20.3%
Months Supply of Inventory	2.0	$\sim$	2.5	25.0%	2.6	15.7%
Single Family Permits	94	$\sim \sim$	111	18.1%	95	-13.1%



The source of the data for this report is the MLS, Local Association of Realtors and Construction Monitor.