

Market Report | January 2025

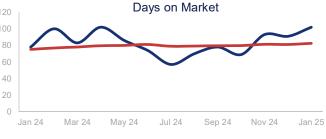
SUMMIT COUNTY

Highlights:

- Median Sales Price is down 0.4% over a 12 month rolling average but up 45.0% from the same month last year.
- Inventory of Homes for Sale is up 12.1% over a 12 month rolling average and up 16.7% from the same month last year.
- Days on Market is up 9.8% over a 12 month rolling average and up 30.8% from the same month last year.







12 Month Rolling Average

By Month

	January 2024		January 2025	+ / -	12 Month Avg	+ / -
New Listings	157	$\langle \rangle$	182	15.9%	173	5.5%
Pending Sales	111	$\sim \sim$	107	-3.6%	107	6.1%
Closed Sales	72	$\sim\sim\sim$	80	11.1%	110	11.0%
Median Sales Price	\$1,200,000	\sim	\$1,740,000	45.0%	\$1,377,531	-0.4%
Average Sales Price	\$1,797,726	\sim	\$3,374,074	87.7%	\$2,195,013	-0.1%
List to Sale Price Ratio	93.1%	\sim	94.4%	1.4%	93.6%	-6.2%
Days on Market	78	\sim	102	30.8%	83	9.8%
Inventory of Homes for Sale	540	\sim	630	16.7%	649	12.1%
Months Supply of Inventory	5.3	\sim	5.4	1.9%	6.0	1.1%
Single Family Permits	0	$ \land _ \land$	0		15	-19.8%



The source of the data for this report is the MLS, Local Association of Realtors and Construction Monitor.