

Market Report | January 2025

SALT LAKE COUNTY

Highlights:

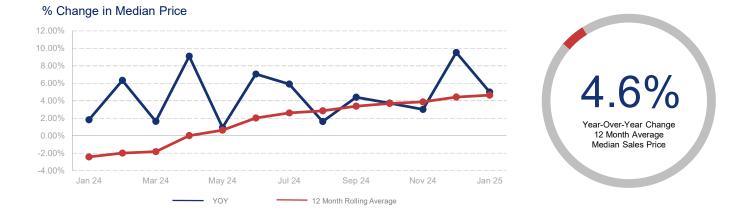
- Median Sales Price is up 4.6% over a 12 month rolling average and up 5.0% from the same month last year.
- Inventory of Homes for Sale is up 19.1% over a 12 month rolling average and up 25.3% from the same month last year.
- Days on Market is up 11.1% over a 12 month rolling average and up 7.1% from the same month last year.







	January 2024		January 2025	+ / -	12 Month Avg	+/-
New Listings	1016		1181	16.2%	1271	7.0%
Pending Sales	878	\frown	738	-15.9%	886	0.7%
Closed Sales	694	\sim	669	-3.6%	980	5.7%
Median Sales Price	\$499,995	\sim	\$525,000	5.0%	\$536,256	4.6%
Average Sales Price	\$574,847	\sim	\$612,670	6.6%	\$627,276	4.9%
List to Sale Price Ratio	95.6%		96.7%	1.2%	97.4%	-3.0%
Days on Market	56	\sim	60	7.1%	48	11.1%
Inventory of Homes for Sale	1909		2392	25.3%	2546	19.1%
Months Supply of Inventory	2.0	\frown	2.4	20.0%	2.6	15.1%
Single Family Permits	109	\sim	165	51.4%	94	-11.6%



The source of the data for this report is the MLS, Local Association of Realtors and Construction Monitor.