

Market Report | December 2024

ORANGE COUNTY

Highlights:

- Median Sales Price is up 11.8% over a 12 month rolling average but price growth has slowed the second half of 2024.
- Inventory of Homes for Sale is up 22.1% over a 12 month rolling average ٠ and up 36.6% from the same month last year.
- Closed Sales are up 5.7% over a 12 month rolling average and up 24.8% ٠ from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-24.6%	2.8%	-21.6%
Same Month Last Year	6.4%	24.8%	36.6%





	December 2023		December 2024	+/-	12 Month Avg	+/-
New Listings	910	\sim	968	6.4%	1907	12.4%
Pending Sales	993	$\sim\sim\sim\sim$	749	-24.6%	1167	-0.8%
Closed Sales	1246	$\$	1555	24.8%	1665	5.7%
Median Sales Price	\$1,100,000	\checkmark	\$1,165,000	5.9%	\$1,177,711	11.8%
Average Sales Price	\$1,455,121	$\$	\$1,469,308	1.0%	\$1,510,755	8.8%
List to Sale Price Ratio	98.7%	\sim	98.2%	-0.5%	99.9%	-0.7%
Days on Market	28	$\sim \sim \sim$	35	25.0%	24	-17.1%
Inventory of Homes for Sale	2165		2957	36.6%	3490	22.1%
Months Supply of Inventory	1.4		1.8	28.6%	2.2	24.4%

