



BROKERS • COLONIAL • DONAHOE

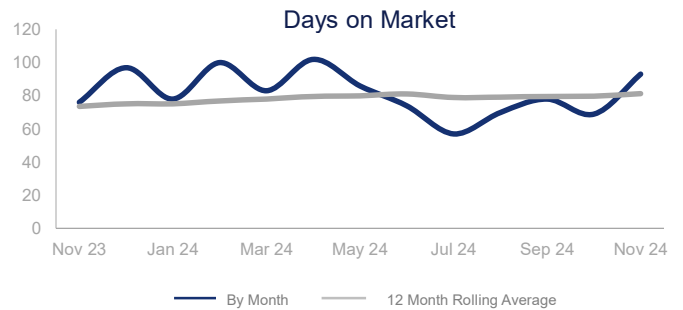
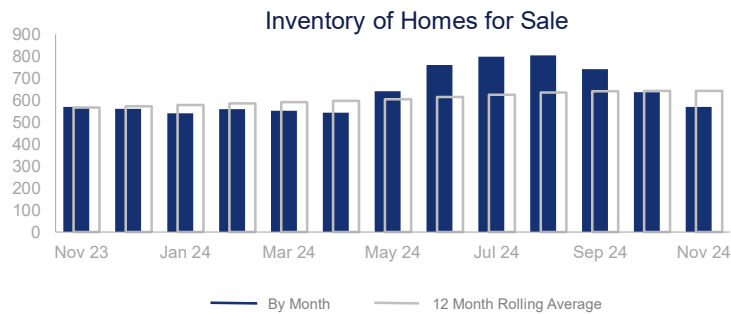
Market Report | November 2024

SUMMIT COUNTY

Highlights:

- Median Sales Price is down 2.0% over a 12 month rolling average and down 20.4% from the same month last year.
- Inventory of Homes for Sale is up 13.5% over a 12 month rolling average but down 0.4% from the same month last year.
- List to Sales Price Ratio is down 6.2% over a 12 month rolling average and down 0.6% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-21.5%	-24.2%	-10.8%
Same Month Last Year	-5.6%	26.1%	-0.4%



	November 2023		November 2024	+ / -	12 Month Avg	+ / -
New Listings	108		102	-5.6%	170	5.5%
Pending Sales	81		87	7.4%	106	6.6%
Closed Sales	92		116	26.1%	107	7.7%
Median Sales Price	\$1,522,500		\$1,212,000	-20.4%	\$1,351,227	-2.0%
Average Sales Price	\$2,662,525		\$1,978,478	-25.7%	\$2,092,026	-4.7%
List to Sale Price Ratio	93.2%		92.6%	-0.6%	93.4%	-6.2%
Days on Market	76		93	22.4%	81	10.4%
Inventory of Homes for Sale	570		568	-0.4%	642	13.5%
Months Supply of Inventory	5.8		5.0	-13.8%	6.0	5.9%
Single Family Permits	4		0	-100.0%	13	-32.5%

% Change in Median Price

