

Market Report | November 2024

SOUTHWEST RIVERSIDE COUNTY

Highlights:

- Median Sales Price is up 4.7% over a 12 month rolling average and up 0.1% from the same month last year.
- Inventory of Homes for Sale is up 23.9% over a 12 month rolling average and up 38.4% from the same month last year.
- Closed Sales are up 3.7% over a 12 month rolling average and up 16.0% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory	
Last Month	-28.2%	-2.0%	-4.2%	
Same Month Last Year	1.0%	16.0%	38.4%	





	November 2023		November 2024	+ / -	12 Month Avg	+ / -
New Listings	492	$\checkmark \frown$	497	1.0%	646	16.6%
Pending Sales	336	<u> </u>	337	0.3%	449	1.6%
Closed Sales	419	~~~~	486	16.0%	522	3.7%
Median Sales Price	\$652,735	\sim	\$653,610	0.1%	\$649,736	4.7%
Average Sales Price	\$682,692	\checkmark	\$672,655	-1.5%	\$684,358	5.0%
List to Sale Price Ratio	97.0%	~~~~ <u> </u>	99.0%	2.1%	99.1%	-2.0%
Days on Market	37	\sim	42	13.5%	35	-12.3%
Inventory of Homes for Sale	1060		1467	38.4%	1235	23.9%
Months Supply of Inventory	2.3	\checkmark	2.8	21.7%	2.5	31.7%



