

Market Report | November 2024

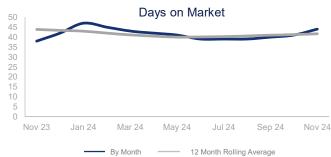
RIVERSIDE COUNTY

Highlights:

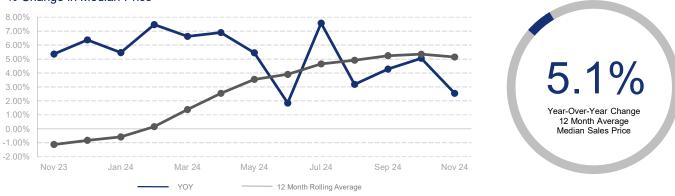
- Median Sales Price is up 5.1% over a 12 month rolling average and up 2.5% from the same month last year.
- Inventory of Homes for Sale is up 22.8% over a 12 month rolling average and up 35.6% from the same month last year.
- Closed Sales are up 2.8% over a 12 month rolling average and up 6.7% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory	
Last Month	-18.8%	-10.1%	2.4%	
Same Month Last Year	9.5%	6.7%	35.6%	





	November 2023		November 2024	+ / -	12 Month Avg	+ / -
New Listings	2365	$\checkmark \frown \land$	2590	9.5%	2845	15.2%
Pending Sales	1439	$\begin{tabular}{ c c c c c } \hline & & & & & & & \\ \hline & & & & & & & & \\ \hline & & & &$	1391	-3.3%	1780	2.6%
Closed Sales	1651	$\sim \sim \sim$	1762	6.7%	2018	2.8%
Median Sales Price	\$590,000	$\checkmark \sim \sim \sim$	\$605,000	2.5%	\$606,753	5.1%
Average Sales Price	\$689,824	\checkmark	\$695,716	0.9%	\$705,032	4.5%
List to Sale Price Ratio	98.1%	\checkmark	97.9%	-0.2%	98.1%	-2.5%
Days on Market	38	\sim	44	15.8%	42	-4.9%
Inventory of Homes for Sale	5749		7798	35.6%	6524	22.8%
Months Supply of Inventory	2.9		3.9	34.5%	3.3	30.8%



% Change in Median Price