

Market Report | October 2024

SOUTHWEST RIVERSIDE COUNTY

Highlights:

- Median Sales Price is up 5.4% over a 12 month rolling average and up 4.6% from the same month last year.
- Inventory of Homes for Sale is up 16.0% over a 12 month rolling average and up 44.9% from the same month last year.
- New Listings are up 17.0% over a 12 month rolling average and up 22.9% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	5.0%	2.7%	0.5%
Same Month Last Year	22.9%	0.8%	44.9%





	October 2023		October 2024	+ / -
New Listings	563	~~~~	692	22.9%
Pending Sales	399	~~~~	451	13.0%
Closed Sales	492	~~~	496	0.8%
Median Sales Price	\$634,893	~~~	\$664,071	4.6%
Average Sales Price	\$686,195	~~~	\$705,527	2.8%
List to Sale Price Ratio	99.0%	\	99.0%	0.0%
Days on Market	28	/~~~	34	21.4%
Inventory of Homes for Sale	1057		1532	44.9%
Months Supply of Inventory	2.2	~	3.0	36.4%

12 Month Avg	+ / -
646	17.0%
449	1.0%
516	2.6%
\$649,635	5.4%
\$685,164	5.7%
98.9%	-2.2%
34	-14.0%
1201	16.0%
2.5	29.0%

% Change in Median Price



