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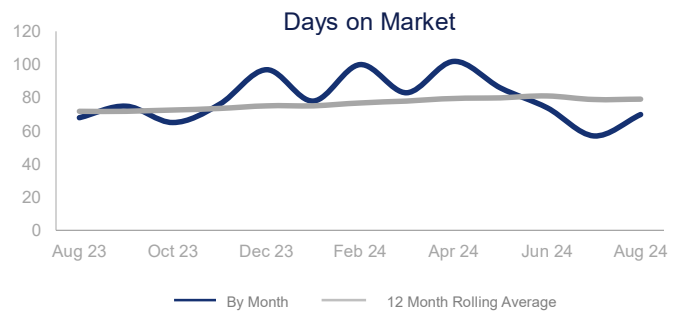
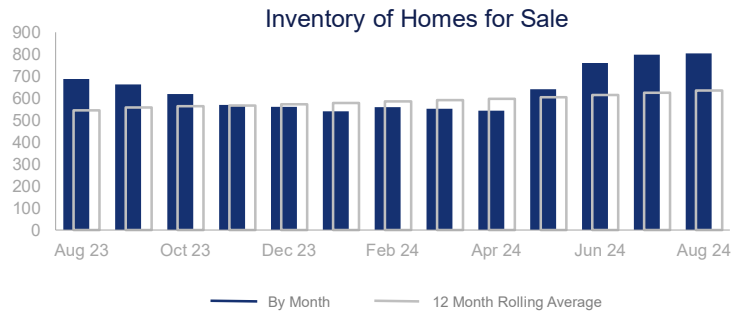
# Market Report | August 2024

## SUMMIT COUNTY

### Highlights:

- Median Sales Price is up 8.8% over a 12 month rolling average and up 7.8% from the same month last year.
- Inventory of Homes for Sale is up 16.5% over a 12 month rolling average and up 16.7% from the same month last year.
- Closed Sales are up 8.5% over a 12 month rolling average but down 5.9% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	<b>-23.0%</b>	<b>6.7%</b>	<b>0.6%</b>
Same Month Last Year	<b>-9.2%</b>	<b>-5.9%</b>	<b>16.7%</b>



	August 2023		August 2024	+ / -	12 Month Avg	+ / -
New Listings	206		<b>187</b>	-9.2%	<b>175</b>	13.4%
Pending Sales	128		<b>116</b>	-9.4%	<b>102</b>	5.3%
Closed Sales	135		<b>127</b>	-5.9%	<b>105</b>	8.5%
Median Sales Price	\$1,299,900		<b>\$1,401,104</b>	7.8%	<b>\$1,410,569</b>	8.8%
Average Sales Price	\$2,244,494		<b>\$2,077,289</b>	-7.4%	<b>\$2,205,690</b>	6.4%
List to Sale Price Ratio	94.4%		<b>93.5%</b>	-1.0%	<b>93.6%</b>	-6.2%
Days on Market	68		<b>70</b>	2.9%	<b>79</b>	10.3%
Inventory of Homes for Sale	688		<b>803</b>	16.7%	<b>634</b>	16.5%
Months Supply of Inventory	7.1		<b>7.5</b>	5.6%	<b>6.2</b>	17.5%
Single Family Permits	2		<b>2</b>	0.0%	<b>14</b>	-27.8%

### % Change in Median Price

