



BROKERS • COLONIAL • DONAHOE

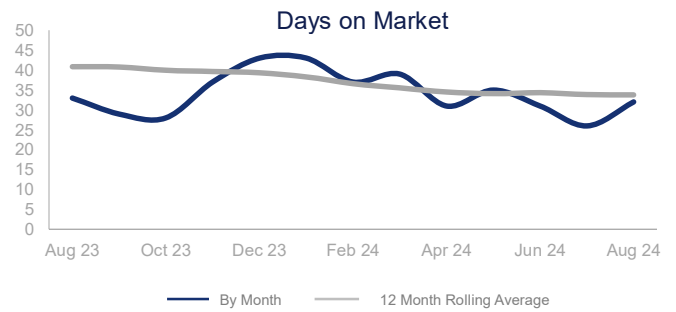
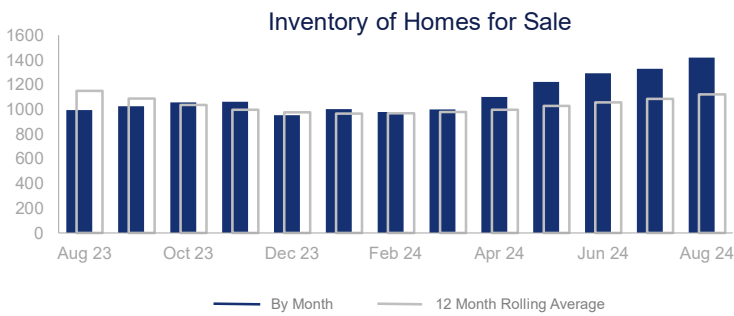
Market Report | August 2024

SOUTHWEST RIVERSIDE COUNTY

Highlights:

- Median Sales Price is up 5.4% over a 12 month rolling average and up 2.4% from the same month last year.
- Inventory of Homes for Sale is down 2.5% over a 12 month rolling average and up 42.7% from the same month last year.
- Closed Sales are down 0.3% over a 12 month rolling average but up 11.1% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-5.1%	-3.0%	6.8%
Same Month Last Year	12.5%	11.1%	42.7%



	August 2023		August 2024	+ / -	12 Month Avg	+ / -
New Listings	646		727	12.5%	626	10.5%
Pending Sales	446		426	-4.5%	448	0.7%
Closed Sales	531		590	11.1%	513	-0.3%
Median Sales Price	\$632,929		\$648,219	2.4%	\$647,229	5.4%
Average Sales Price	\$645,934		\$681,019	5.4%	\$682,520	5.6%
List to Sale Price Ratio	99.0%		99.0%	0.0%	98.9%	-2.6%
Days on Market	33		32	-3.0%	34	-17.4%
Inventory of Homes for Sale	994		1418	42.7%	1119	-2.5%
Months Supply of Inventory	2.0		2.9	45.0%	2.3	17.6%

% Change in Median Price

