



BROKERS • COLONIAL • DONAHOE

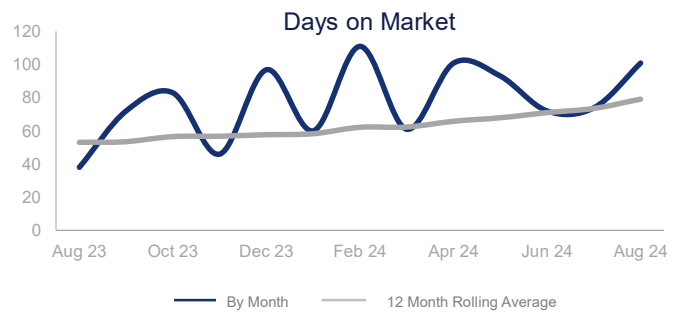
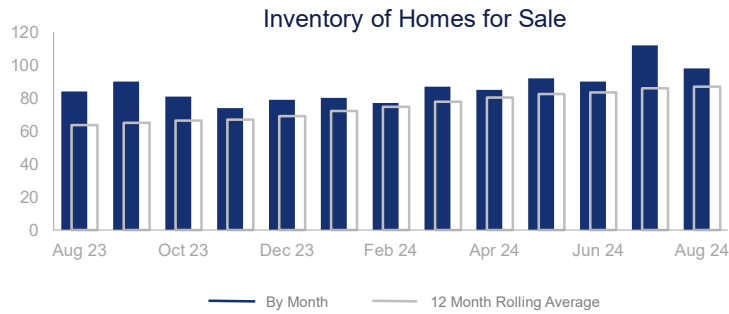
Market Report | August 2024

SEVIER COUNTY

Highlights:

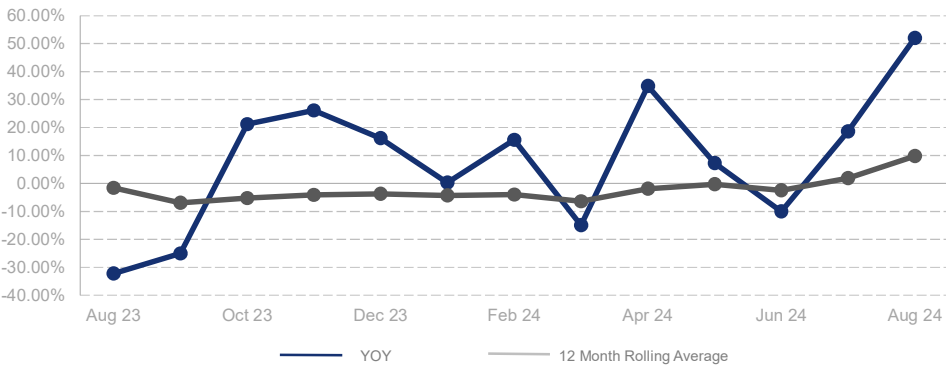
- Median Sales Price is up 9.8% over a 12 month rolling average and up 52.0% from the same month last year.
- Inventory of Homes for Sale is up 37.0% over a 12 month rolling average and up 16.7% from the same month last year.
- Closed Sales are down 1.0% over a 12 month rolling average and down 15.8% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-20.0%	-5.9%	-12.5%
Same Month Last Year	-25.0%	-15.8%	16.7%



	August 2023		August 2024	+ / -	12 Month Avg	+ / -
New Listings	32		24	-25.0%	23	-2.8%
Pending Sales	27		25	-7.4%	17	-8.1%
Closed Sales	19		16	-15.8%	17	-1.0%
Median Sales Price	\$250,000		\$380,000	52.0%	\$325,660	9.8%
Average Sales Price	\$280,047		\$423,725	51.3%	\$353,792	9.2%
List to Sale Price Ratio	97.2%		93.1%	-4.2%	93.1%	-7.6%
Days on Market	38		101	165.8%	79	49.3%
Inventory of Homes for Sale	84		98	16.7%	87	37.0%
Months Supply of Inventory	4.7		5.6	19.1%	5.2	52.8%
Single Family Permits	5		4	-20.0%	5	3.2%

% Change in Median Price



The source of the data for this report is the MLS, Local Association of Realtors and Construction Monitor.