

Market Report | August 2024

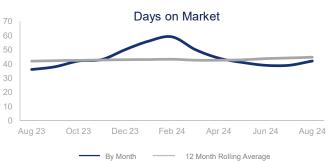
SALT LAKE COUNTY

Highlights:

- Median Sales Price is up 2.9% over a 12 month rolling average and up 1.6% from the same month last year.
- Inventory of Homes for Sale is up 11.7% over a 12 month rolling average and up 20.6% from the same month last year.
- Closed Sales are up 3.7% over a 12 month rolling average but down 3.8% from the same month last year.







	August 2023		August 2024	+ / -	12 Month Avg	+ / -
New Listings	1485	\checkmark	1471	-0.9%	1245	5.6%
Pending Sales	903	\sim	906	0.3%	886	-1.9%
Closed Sales	1112	\sim	1070	-3.8%	951	3.7%
Median Sales Price	\$521,500	\sim	\$530,000	1.6%	\$527,208	2.9%
Average Sales Price	\$621,335	\sim	\$607,916	-2.2%	\$614,333	3.0%
List to Sale Price Ratio	97.3%	\sim	97.2%	-0.1%	97.4%	-3.6%
Days on Market	36	\sim	42	16.7%	45	6.6%
Inventory of Homes for Sale	2463	\sim	2971	20.6%	2407	11.7%
Months Supply of Inventory	2.7	\sim	3.0	11.1%	2.5	17.9%
Single Family Permits	134	$\sim\sim\sim$	20	-85.1%	82	-12.4%



