



BROKERS • COLONIAL • DONAHOE

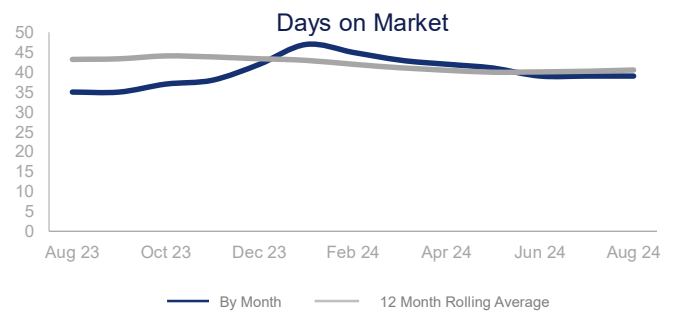
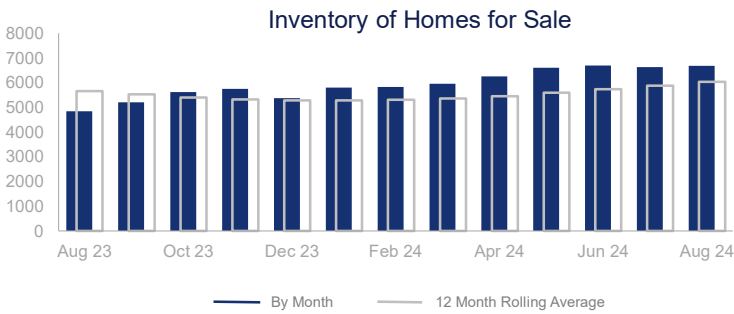
## Market Report | August 2024

### RIVERSIDE COUNTY

#### Highlights:

- Median Sales Price is up 4.9% over a 12 month rolling average and up 3.2% from the same month last year.
- Inventory of Homes for Sale is up 6.5% over a 12 month rolling average and up 38.0% from the same month last year.
- Closed Sales are down 0.5% over a 12 month rolling average but up 3.1% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	<b>0.8%</b>	<b>-4.6%</b>	<b>0.8%</b>
Same Month Last Year	<b>16.4%</b>	<b>3.1%</b>	<b>38.0%</b>



	August 2023		August 2024	+ / -	12 Month Avg	+ / -
New Listings	2494		<b>2902</b>	16.4%	<b>2756</b>	10.7%
Pending Sales	1664		<b>1640</b>	-1.4%	<b>1775</b>	3.2%
Closed Sales	2064		<b>2127</b>	3.1%	<b>1988</b>	-0.5%
Median Sales Price	\$588,245		<b>\$607,000</b>	3.2%	<b>\$601,637</b>	4.9%
Average Sales Price	\$665,137		<b>\$672,936</b>	1.2%	<b>\$703,677</b>	5.4%
List to Sale Price Ratio	98.9%		<b>98.0%</b>	-0.9%	<b>98.2%</b>	-2.9%
Days on Market	35		<b>39</b>	11.4%	<b>41</b>	-6.1%
Inventory of Homes for Sale	4839		<b>6677</b>	38.0%	<b>6026</b>	6.5%
Months Supply of Inventory	2.4		<b>3.4</b>	41.7%	<b>3.0</b>	22.1%

#### % Change in Median Price

