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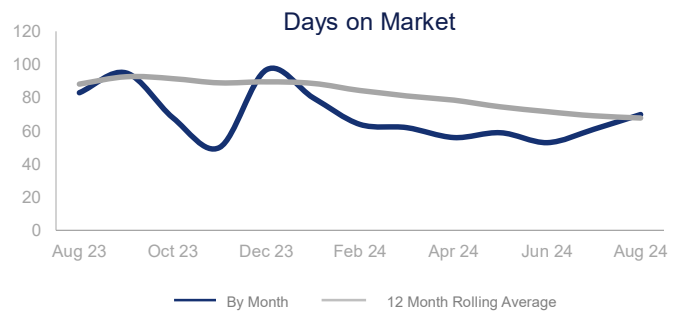
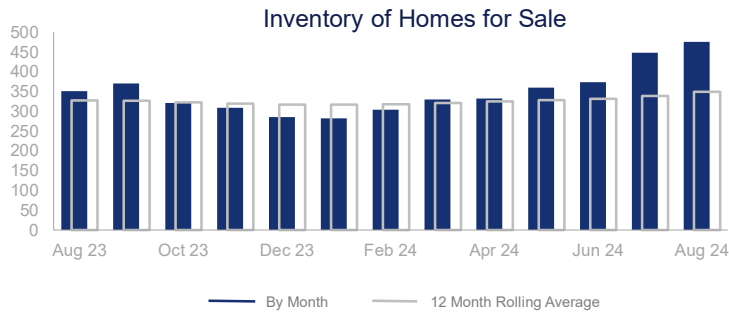
# Market Report | August 2024

## IRON COUNTY

### Highlights:

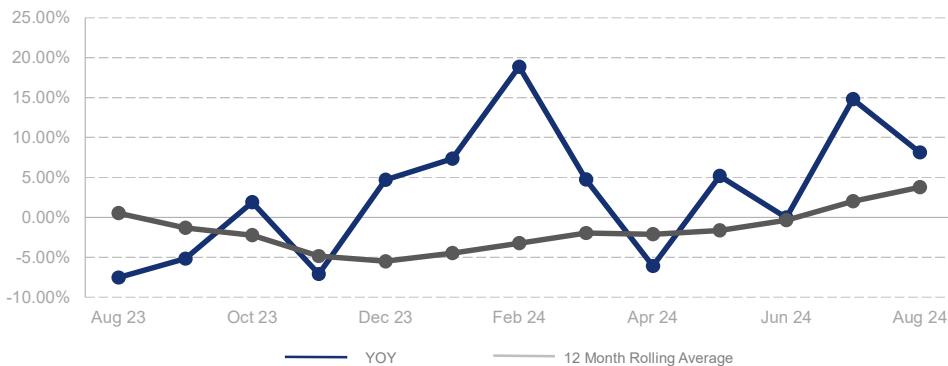
- Median Sales Price is up 3.8% over a 12 month rolling average and up 8.1% from the same month last year.
- Inventory of Homes for Sale is up 6.5% over a 12 month rolling average and up 35.6% from the same month last year.
- Closed Sales are up 14.7% over a 12 month rolling average but down 2.8% from the same month last year.

|                      | Change in New Listings | Change in Closed Sales | Change in Inventory |
|----------------------|------------------------|------------------------|---------------------|
| Last Month           | <b>2.6%</b>            | <b>-7.9%</b>           | <b>6.3%</b>         |
| Same Month Last Year | <b>18.8%</b>           | <b>-2.8%</b>           | <b>35.6%</b>        |



|                             | August 2023 |  | August 2024      | + / -  | 12 Month Avg     | + / -  |
|-----------------------------|-------------|--|------------------|--------|------------------|--------|
| New Listings                | 133         |  | <b>158</b>       | 18.8%  | <b>127</b>       | 20.7%  |
| Pending Sales               | 97          |  | <b>110</b>       | 13.4%  | <b>93</b>        | 12.3%  |
| Closed Sales                | 108         |  | <b>105</b>       | -2.8%  | <b>85</b>        | 14.7%  |
| Median Sales Price          | \$337,500   |  | <b>\$365,000</b> | 8.1%   | <b>\$378,535</b> | 3.8%   |
| Average Sales Price         | \$393,606   |  | <b>\$397,536</b> | 1.0%   | <b>\$412,010</b> | 3.0%   |
| List to Sale Price Ratio    | 96.1%       |  | <b>95.3%</b>     | -0.8%  | <b>96.2%</b>     | -5.0%  |
| Days on Market              | 83          |  | <b>70</b>        | -15.7% | <b>68</b>        | -23.3% |
| Inventory of Homes for Sale | 351         |  | <b>476</b>       | 35.6%  | <b>349</b>       | 6.5%   |
| Months Supply of Inventory  | 4.5         |  | <b>4.9</b>       | 9.9%   | <b>4.1</b>       | 11.3%  |
| Single Family Permits       | 69          |  | <b>36</b>        | -47.8% | <b>30</b>        | 3.7%   |

### % Change in Median Price



The source of the data for this report is the MLS, Local Association of Realtors and Construction Monitor.