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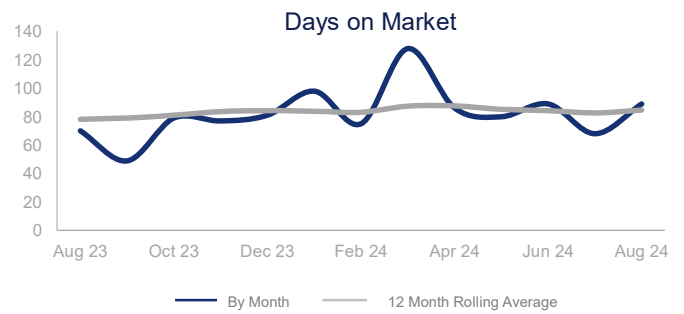
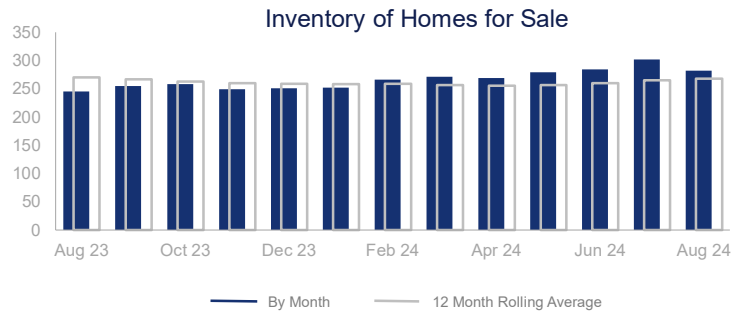
Market Report | August 2024

HURRICANE VALLEY

Highlights:

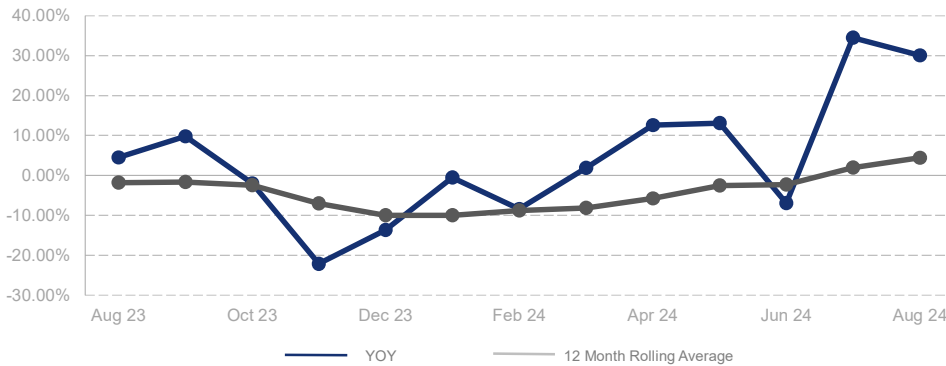
- Median Sales Price is up 4.4% over a 12 month rolling average and up 30.1% from the same month last year.
- Inventory of Homes for Sale is down 0.7% over a 12 month rolling average but up 15.1% from the same month last year.
- Closed Sales are up 0.9% over a 12 month rolling average but down 8.6% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-21.7%	29.3%	-6.6%
Same Month Last Year	-17.2%	-8.6%	15.1%



	August 2023		August 2024	+ / -	12 Month Avg	+ / -
New Listings	87		72	-17.2%	84	4.9%
Pending Sales	52		59	13.5%	53	-0.3%
Closed Sales	58		53	-8.6%	47	0.9%
Median Sales Price	\$517,000		\$672,500	30.1%	\$519,759	4.4%
Average Sales Price	\$556,757		\$599,955	7.8%	\$572,425	2.9%
List to Sale Price Ratio	95.3%		95.2%	-0.1%	96.0%	-5.4%
Days on Market	70		89	27.1%	85	8.1%
Inventory of Homes for Sale	245		282	15.1%	268	-0.7%
Months Supply of Inventory	4.9		5.7	15.2%	5.4	10.3%
Single Family Permits	52		36	-30.8%	31	46.6%

% Change in Median Price



The source of the data for this report is the MLS, Local Association of Realtors and Construction Monitor.