

Market Report | July 2024

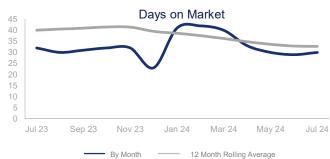
LAS VEGAS

Highlights:

- Median Sales Price is up 4.9% over a 12 month rolling average and up 6.0% from the same month last year.
- Inventory of Homes for Sale is down 24.1% over a 12 month rolling average but up 26.7% from the same month last year.
- Days on Market is down 18.4% over a 12 month rolling average and down 6.3% from the same month last year.

| | Change in New Listings | Change in Closed Sales | Change in Inventory |
|-------------------------|---------------------------|---------------------------|------------------------|
| Last Month | 6.4% | 3.9% | 9.6% |
| Same Month Last Year | 23.8% | 4.6% | 26.7% |





| | July 2023 | | July 2024 | + / - |
|-----------------------------|-----------|------------|-----------|--------|
| New Listings | 3173 | ~~ | 3928 | 23.8% |
| Pending Sales | 2631 | | 2679 | 1.8% |
| Closed Sales | 2612 | ~~ | 2732 | 4.6% |
| Median Sales Price | \$420,000 | | \$445,000 | 6.0% |
| Average Sales Price | \$512,109 | ~~ | \$556,197 | 8.6% |
| List to Sale Price Ratio | 98.8% | ~~~ | 98.7% | -0.1% |
| Days on Market | 32 | ~~ | 30 | -6.3% |
| Inventory of Homes for Sale | 5200 | <i></i> | 6586 | 26.7% |
| Months Supply of Inventory | 2.1 | | 2.7 | 28.6% |
| Single Family Permits | 773 | ~~~ | 673 | -12.9% |

| 12 Month Avg | +/- |
|--------------|--------|
| 3413 | 0.9% |
| 2605 | -0.3% |
| 2446 | 2.5% |
| \$427,520 | 4.9% |
| \$526,710 | 8.8% |
| 98.6% | -2.0% |
| 33 | -18.4% |
| 5672 | -24.1% |
| 2.3 | -12.6% |
| 562 | 6.1% |

% Change in Median Price



