

Market Report | June 2024

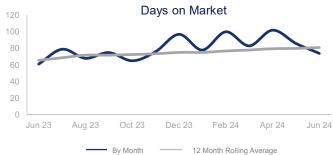
SUMMIT COUNTY

Highlights:

- Median Sales Price is up 7.4% over a 12 month rolling average and prices have fluctuated and slightly grown the first half of 2024.
- Inventory of Homes for Sale is up 14.2% over a 12 month rolling average and up 18.0% from the same month last year.
- Closed Sales are up 8.9% over a 12 month rolling average but down 4.0% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	16.3%	-6.9%	18.6%
Same Month Last Year	14.8%	-4.0%	18.0%





	June 2023		June 2024	+/-
New Listings	236	~~~	271	14.8%
Pending Sales	91	~~~	97	6.6%
Closed Sales	99	~~	95	-4.0%
Median Sales Price	\$1,612,500	~~~~	\$1,380,000	-14.4%
Average Sales Price	\$2,543,050	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	\$2,149,613	-15.5%
List to Sale Price Ratio	95.1%	~~~~	95.4%	0.3%
Days on Market	61	~~~~	74	21.3%
Inventory of Homes for Sale	644		760	18.0%
Months Supply of Inventory	6.7		7.0	4.5%
Single Family Permits	1		4	300.0%

12 Month Avg	+/-
175	15.5%
104	9.4%
103	8.9%
\$1,384,093	7.4%
\$2,209,723	10.8%
93.6%	-6.3%
81	23.4%
614	14.2%
6.1	24.7%
14	-31.5%

% Change in Median Price



