



BROKERS • COLONIAL • DONAHOE

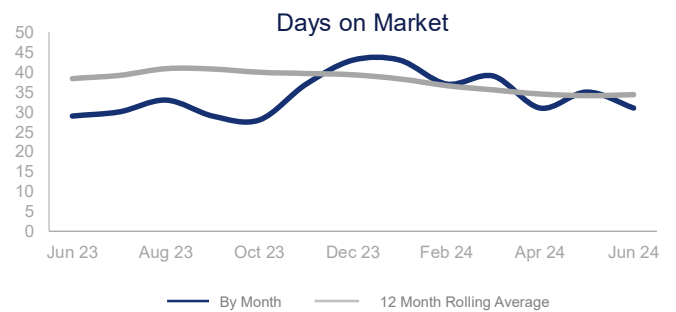
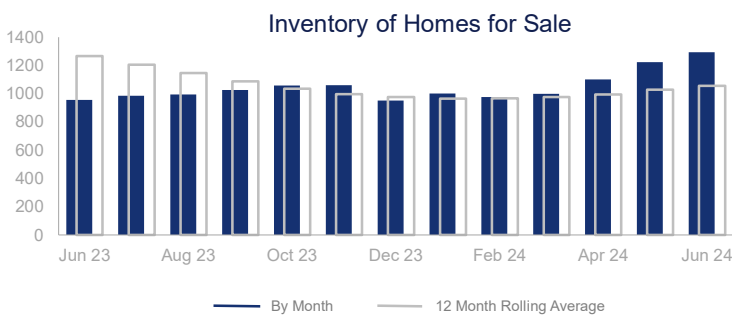
Market Report | June 2024

SOUTHWEST RIVERSIDE COUNTY

Highlights:

- Median Sales Price is up 4.8% over a 12 month rolling average and has steadily risen the first half of 2024.
- Inventory of Homes for Sale is down 16.5% over a 12 month rolling average but up 35.3% from the same month last year.
- Closed Sales are down 5.1% over a 12 month rolling average and down 8.4% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-6.0%	-7.1%	5.6%
Same Month Last Year	0.6%	-8.4%	35.3%



	June 2023		June 2024	+ / -	12 Month Avg	+ / -
New Listings	717		721	0.6%	605	-0.7%
Pending Sales	505		467	-7.5%	442	-3.2%
Closed Sales	643		589	-8.4%	500	-5.1%
Median Sales Price	\$641,849		\$666,770	3.9%	\$642,845	4.8%
Average Sales Price	\$663,413		\$706,109	6.4%	\$676,895	4.5%
List to Sale Price Ratio	100.0%		100.0%	0.0%	99.0%	-2.7%
Days on Market	29		31	6.9%	34	-10.6%
Inventory of Homes for Sale	955		1292	35.3%	1056	-16.5%
Months Supply of Inventory	1.8		2.7	50.0%	2.2	8.2%

% Change in Median Price

