



BROKERS • COLONIAL • DONAHOE

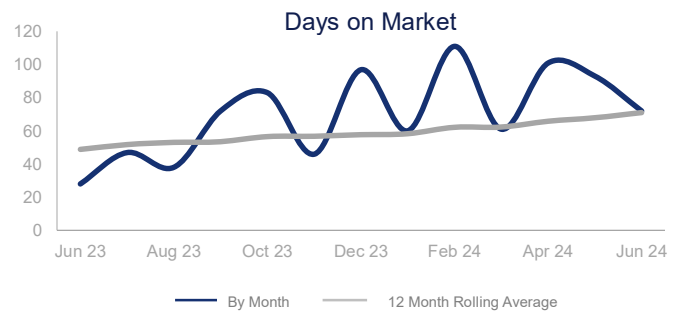
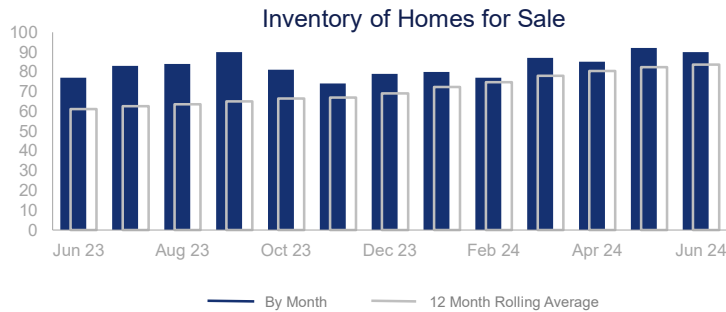
Market Report | June 2024

SEVIER COUNTY

Highlights:

- Median Sales Price is down 2.4% over a 12 month rolling average and prices have continued to slowly decline the first half of 2024.
- Inventory of Homes for Sale is up 36.7% over a 12 month rolling average and up 16.9% from the same month last year.
- Single Family Permits are down 9.7% over a 12 month rolling average and down 37.5% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-33.3%	-39.3%	-2.2%
Same Month Last Year	-35.3%	13.3%	16.9%



	June 2023		June 2024	+ / -	12 Month Avg	+ / -
New Listings	34		22	-35.3%	23	-10.6%
Pending Sales	22		13	-40.9%	17	-9.3%
Closed Sales	15		17	13.3%	17	0.0%
Median Sales Price	\$310,000		\$279,000	-10.0%	\$309,546	-2.4%
Average Sales Price	\$354,227		\$304,010	-14.2%	\$335,784	-2.3%
List to Sale Price Ratio	95.6%		93.7%	-2.0%	93.8%	-7.7%
Days on Market	28		72	157.1%	71	45.7%
Inventory of Homes for Sale	77		90	16.9%	84	36.7%
Months Supply of Inventory	4.2		5.4	28.6%	5.0	58.5%
Single Family Permits	8		5	-37.5%	5	-9.7%

% Change in Median Price

