

## Market Report | June 2024

## **HURRICANE VALLEY**

## Highlights:

- Median Sales Price is down 2.3% over a 12 month rolling average and prices have continued to decline at a slow rate the first half of 2024.
- Inventory of Homes for Sale is down 5.8% over a 12 month rolling average but up 13.6% from the same month last year.
- Days on Market of 89 days is up 23.5% over a 12 month rolling average but down 8.2% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-32.7%	-9.1%	1.8%
Same Month Last Year	-24.2%	-19.4%	13.6%





	June 2023		June 2024	+/-
New Listings	95	~~~	72	-24.2%
Pending Sales	62	~~~	47	-24.2%
Closed Sales	62	~~~	50	-19.4%
Median Sales Price	\$483,500	<b>✓</b>	\$450,074	-6.9%
Average Sales Price	\$542,118	~~~\	\$504,524	-6.9%
List to Sale Price Ratio	96.2%	~~~	96.6%	0.4%
Days on Market	97	~~~	89	-8.2%
Inventory of Homes for Sale	250		284	13.6%
Months Supply of Inventory	5.2		5.5	6.1%
Single Family Permits	21	<b>✓</b>	20	-4.8%

12 Month Avg	+/-
84	-1.9%
54	2.7%
48	7.4%
\$493,342	-2.3%
\$570,923	1.4%
96.0%	-5.4%
84	23.5%
259	-5.8%
5.2	8.5%
31	86.9%

## % Change in Median Price



