

Market Report | June 2024

DAVIS COUNTY

Highlights:

- Median Sales Price is up 0.4% over a 12 month rolling average and prices have increased the first half of 2024.
- Inventory of Homes for Sale is down 13.1% over a 12 month rolling average but up 2.6% from the same month last year.
- Single Family Permits are down 5.4% over a 12 month rolling average and down 47.2% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-9.4%	-8.4%	5.8%
Same Month Last Year	2.5%	-14.2%	2.6%





	June 2023		June 2024	+/-
New Listings	406	~	416	2.5%
Pending Sales	291	~~~	277	-4.8%
Closed Sales	367	~~~	315	-14.2%
Median Sales Price	\$521,000	~~~	\$525,000	0.8%
Average Sales Price	\$561,173	~~~	\$585,662	4.4%
List to Sale Price Ratio	97.5%		98.1%	0.6%
Days on Market	37		37	0.0%
Inventory of Homes for Sale	688		706	2.6%
Months Supply of Inventory	2.2		2.5	13.6%
Single Family Permits	36	~~~	19	-47.2%

12 Month Avg	+ / -
353	-12.1%
256	-9.9%
276	-8.3%
\$505,374	0.4%
\$552,022	1.7%
97.2%	-4.0%
47	7.1%
659	-13.1%
2.3	1.3%
27	-5.4%

% Change in Median Price



