



BROKERS • COLONIAL • DONAHOE

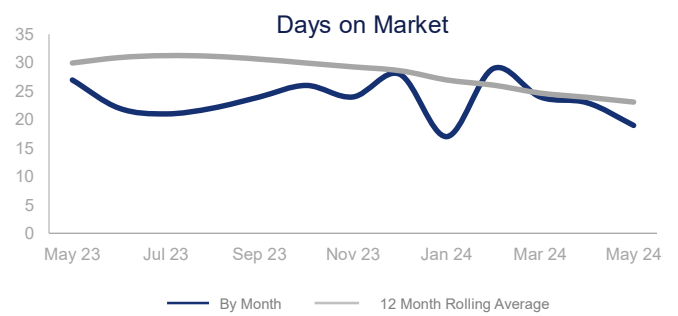
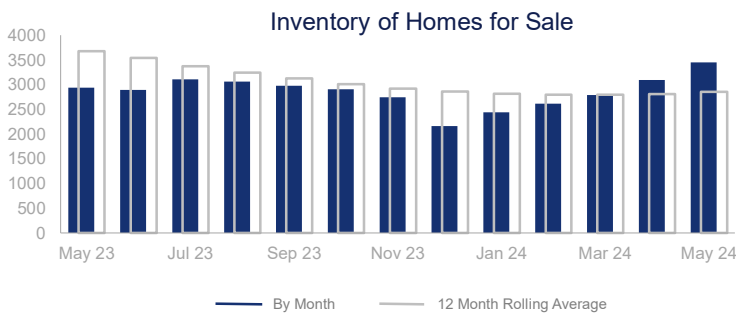
Market Report | May 2024

ORANGE COUNTY

Highlights:

- Median Sales Price is up 13.6% over a 12 month rolling average and up 17.1% from the same month last year.
- Inventory of Homes for Sale is down 22.4% over a 12 month rolling average but up 17.5% from the same month last year.
- List to Sale Price Ratio is down 1.9% over a 12 month rolling average but has risen to the highest level seen in the last 3 years at 101.4%.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	6.4%	9.5%	11.7%
Same Month Last Year	16.3%	4.9%	17.5%



	May 2023		May 2024	+ / -	12 Month Avg	+ / -
New Listings	1988		2312	16.3%	1795	-2.9%
Pending Sales	1274		1408	10.5%	1216	13.6%
Closed Sales	1960		2057	4.9%	1617	-3.1%
Median Sales Price	\$1,039,999		\$1,217,500	17.1%	\$1,123,390	13.6%
Average Sales Price	\$1,318,692		\$1,583,983	20.1%	\$1,476,320	13.3%
List to Sale Price Ratio	100.2%		101.4%	1.2%	100.3%	-1.9%
Days on Market	27		19	-29.6%	23	-23.0%
Inventory of Homes for Sale	2937		3451	17.5%	2852	-22.4%
Months Supply of Inventory	1.8		2.2	22.2%	1.8	-3.9%

% Change in Median Price

