



BROKERS • COLONIAL • DONAHOE

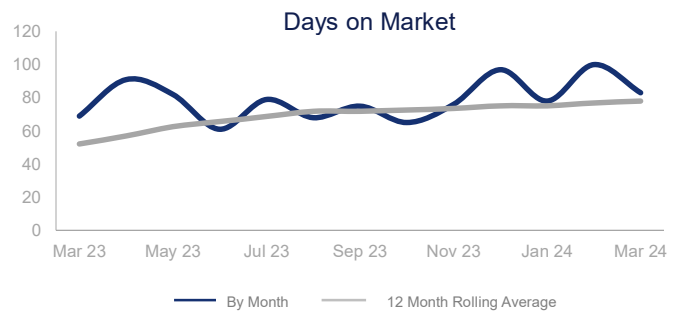
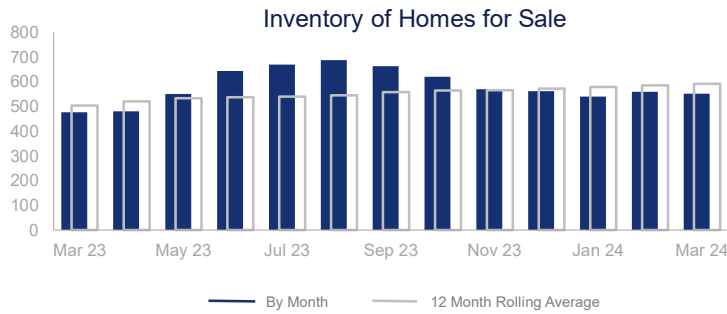
Market Report | March 2024

SUMMIT COUNTY

Highlights:

- Median Sales Price is up 8.4% over a 12 month rolling average but down 14.4% from the same month last year.
- Inventory of Homes for Sale is up 17.7% over a 12 month rolling average and up 15.7% from the same month last year.
- Closed Sales are down 7.6% over a 12 month rolling average and down 22.5% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	10.0%	6.2%	-1.3%
Same Month Last Year	10.0%	-22.5%	15.7%



	March 2023		March 2024	+ / -	12 Month Avg	+ / -
New Listings	150		165	10.0%	167	-0.6%
Pending Sales	113		122	8.0%	102	2.5%
Closed Sales	111		86	-22.5%	99	-7.6%
Median Sales Price	\$1,350,000		\$1,155,000	-14.4%	\$1,396,151	8.4%
Average Sales Price	\$1,995,375		\$2,152,151	7.9%	\$2,243,161	14.5%
List to Sale Price Ratio	95.7%		94.2%	-1.6%	93.5%	-4.3%
Days on Market	69		83	20.3%	78	49.9%
Inventory of Homes for Sale	477		552	15.7%	591	17.7%
Months Supply of Inventory	4.7		5.3	12.8%	6.0	46.9%
Single Family Permits	197		127	-35.5%	13	-37.9%

% Change in Median Price

