



BROKERS • COLONIAL • DONAHOE

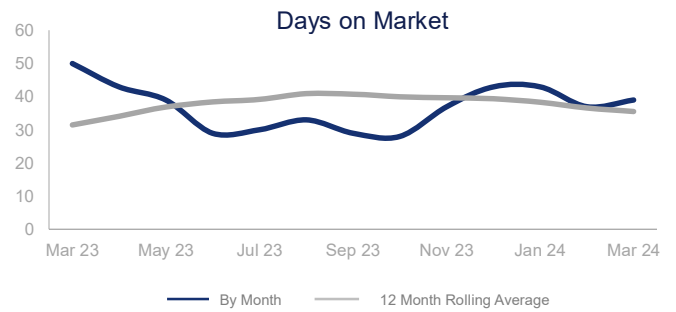
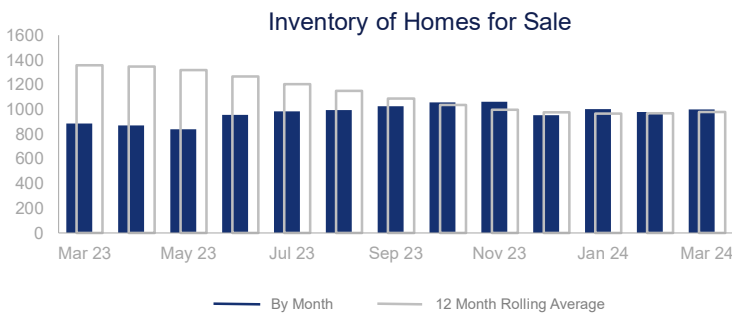
## Market Report | March 2024

### SOUTHWEST RIVERSIDE COUNTY

#### Highlights:

- Median Sales Price is up 2.1% over a 12 month rolling average and up 5.5% from the same month last year.
- Inventory of Homes for Sale is down 28.0% over a 12 month rolling average but up 13.0% from the same month last year.
- Closed Sales are down 15.0% over a 12 month rolling average and down 2.3% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	<b>22.1%</b>	<b>21.4%</b>	<b>2.3%</b>
Same Month Last Year	<b>17.2%</b>	<b>-2.3%</b>	<b>13.0%</b>



	March 2023		March 2024	+ / -	12 Month Avg	+ / -
New Listings	580		<b>680</b>	17.2%	<b>584</b>	-16.6%
Pending Sales	538		<b>524</b>	-2.6%	<b>443</b>	-9.0%
Closed Sales	570		<b>557</b>	-2.3%	<b>495</b>	-15.0%
Median Sales Price	\$606,954		<b>\$640,392</b>	5.5%	<b>\$633,778</b>	2.1%
Average Sales Price	\$652,918		<b>\$685,578</b>	5.0%	<b>\$665,086</b>	1.0%
List to Sale Price Ratio	97.0%		<b>99.0%</b>	2.1%	<b>98.8%</b>	-1.5%
Days on Market	50		<b>39</b>	-22.0%	<b>36</b>	12.9%
Inventory of Homes for Sale	884		<b>999</b>	13.0%	<b>976</b>	-28.0%
Months Supply of Inventory	1.7		<b>2.1</b>	23.5%	<b>2.0</b>	-1.7%

#### % Change in Median Price

