

Market Report | March 2024

SEVIER COUNTY

Highlights:

- Median Sales Price is down 6.4% over a 12 month rolling average and down 15.0% from the same month last year.
- Inventory of Homes for Sale is up 46.4% over a 12 month rolling average and up 74.0% from the same month last year.
- Closed Sales are down 15.9% over a 12 month rolling average but up 42.9% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	13.0%	100.0%	13.0%
Same Month Last Year	30.0%	42.9%	74.0%





	March 2023		March 2024	+/-
New Listings	20	/	26	30.0%
Pending Sales	15	~~~	19	26.7%
Closed Sales	14	~~~	20	42.9%
Median Sales Price	\$360,000	\\	\$306,000	-15.0%
Average Sales Price	\$367,957	\\	\$321,790	-12.5%
List to Sale Price Ratio	92.2%	~~~	97.2%	5.4%
Days on Market	60	~~~^	61	1.7%
Inventory of Homes for Sale	50		87	74.0%
Months Supply of Inventory	2.7		5.2	92.6%
Single Family Permits	9	~~~~	6	-33.3%

12 Month Avg	+/-	
25	-2.0%	
17	-10.0%	
16	-15.9%	
\$301,695	-6.4%	
\$325,703	-7.4%	
94.1%	-6.5%	
62	48.0%	
78	46.4%	
4.6	74.5%	
5	-13.5%	

% Change in Median Price



