

Market Report | March 2024

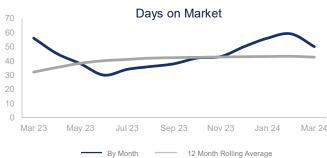
SALT LAKE COUNTY

Highlights:

- Median Sales Price is down 1.8% over a 12 month rolling average but up 1.6% from the same month last year.
- Inventory of Homes for Sale is up 0.3% over a 12 month rolling average and up 19.4% from the same month last year.
- Closed Sales are down 5.2% over a 12 month rolling average and down 5.2% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	13.5%	15.8%	4.1%
Same Month Last Year	8.9%	-5.2%	19.4%





	March 2023		March 2024	+/-
New Listings	1188	→	1294	8.9%
Pending Sales	986	~	976	-1.0%
Closed Sales	1065	~~~	1010	-5.2%
Median Sales Price	\$516,500	~~~~	\$525,000	1.6%
Average Sales Price	\$596,127	~~~	\$609,949	2.3%
List to Sale Price Ratio	96.2%		98.4%	2.3%
Days on Market	56		50	-10.7%
Inventory of Homes for Sale	1669		1993	19.4%
Months Supply of Inventory	1.7		2.1	23.5%
Single Family Permits	197	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	127	-35.5%

12 Month Avg	+ / -
1213	-10.6%
884	-10.4%
931	-5.2%
\$515,446	-1.8%
\$600,456	-1.1%
97.3%	-2.1%
43	32.6%
2181	0.3%
2.3	22.9%
104	-9.7%

% Change in Median Price



