



BROKERS • COLONIAL • DONAHOE

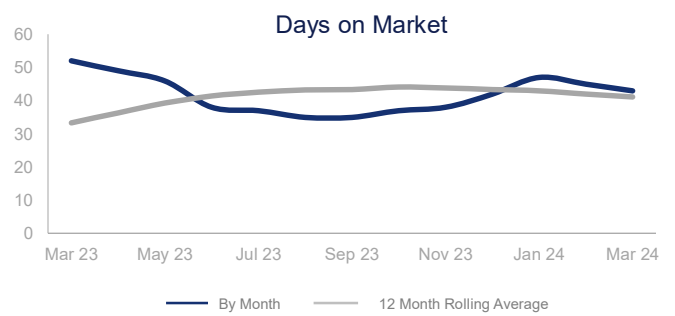
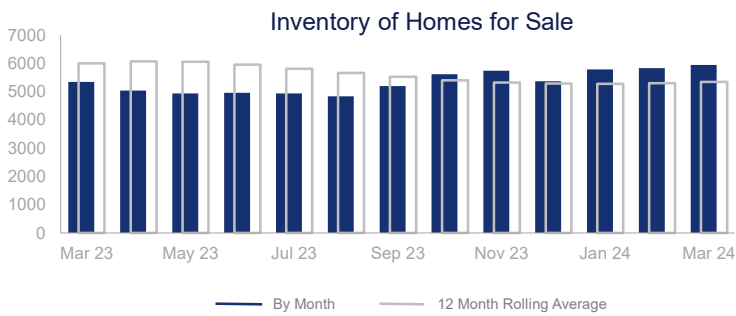
Market Report | March 2024

RIVERSIDE COUNTY

Highlights:

- Median Sales Price is up 1.4% over a 12 month rolling average and up 6.6% from the same month last year.
- Inventory of Homes for Sale is down 10.8% over a 12 month rolling average but up 11.1% from the same month last year.
- Closed Sales are down 9.7% over a 12 month rolling average and down 4.3% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	10.1%	23.2%	2.0%
Same Month Last Year	7.3%	-4.3%	11.1%



	March 2023		March 2024	+ / -	12 Month Avg	+ / -
New Listings	2750		2952	7.3%	2590	-10.8%
Pending Sales	2156		2026	-6.0%	1779	-2.3%
Closed Sales	2366		2265	-4.3%	1981	-9.7%
Median Sales Price	\$565,500		\$602,930	6.6%	\$588,209	1.4%
Average Sales Price	\$671,897		\$744,549	10.8%	\$694,448	3.0%
List to Sale Price Ratio	96.5%		98.4%	2.0%	98.2%	-1.5%
Days on Market	52		43	-17.3%	41	23.3%
Inventory of Homes for Sale	5347		5941	11.1%	5349	-10.8%
Months Supply of Inventory	2.5		3.0	20.0%	2.7	15.2%

% Change in Median Price

