



BROKERS • COLONIAL • DONAHOE

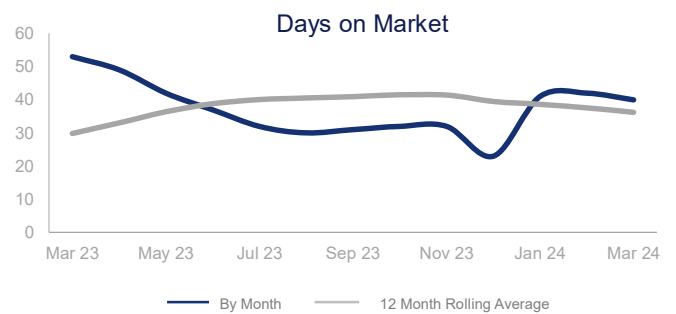
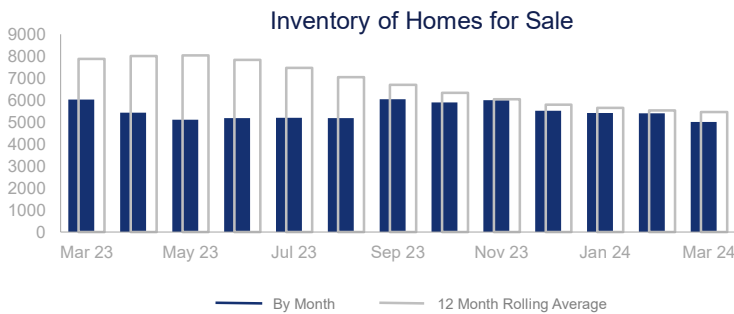
Market Report | March 2024

LAS VEGAS

Highlights:

- Median Sales Price is down 1.2% over a 12 month rolling average but up 7.5% from the same month last year.
- Inventory of Homes for Sale is down 30.9% over a 12 month rolling average and down 16.9% from the same month last year.
- Closed Sales are down 6.7% over a 12 month rolling average and down 10.3% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	6.8%	9.5%	-7.5%
Same Month Last Year	7.5%	-10.3%	-16.9%



	March 2023		March 2024	+ / -	12 Month Avg	+ / -
New Listings	3386		3639	7.5%	3222	-21.4%
Pending Sales	2956		3268	10.6%	2590	-6.5%
Closed Sales	2923		2623	-10.3%	2421	-6.7%
Median Sales Price	\$400,000		\$430,000	7.5%	\$416,629	-1.2%
Average Sales Price	\$474,781		\$535,733	12.8%	\$507,750	2.6%
List to Sale Price Ratio	97.7%		98.4%	0.7%	98.6%	-1.1%
Days on Market	53		40	-24.5%	36	21.3%
Inventory of Homes for Sale	6019		5001	-16.9%	5451	-30.9%
Months Supply of Inventory	2.4		2.0	-16.7%	2.2	-11.9%
Single Family Permits	1200		532	-55.7%	605	49.8%

% Change in Median Price

