



BROKERS • COLONIAL • DONAHOE

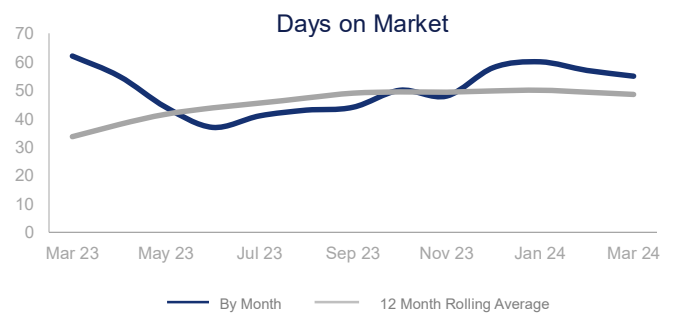
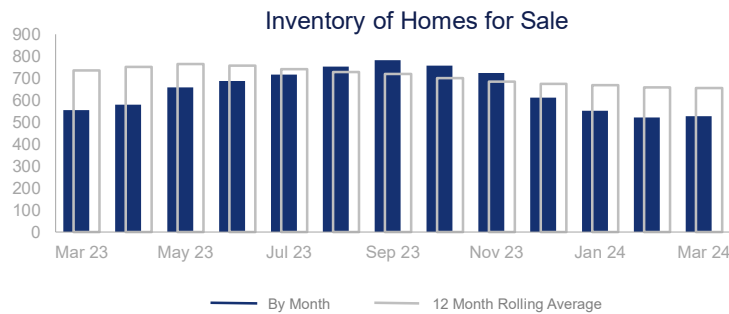
Market Report | March 2024

DAVIS COUNTY

Highlights:

- Median Sales Price is down 1.3% over a 12 month rolling average but up 8.2% from the same month last year.
- Inventory of Homes for Sale is down 10.7% over a 12 month rolling average and down 5.0% from the same month last year.
- Single Family Permits are down 23.7% over a 12 month rolling average and down 65.7% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	16.5%	7.8%	1.2%
Same Month Last Year	-5.5%	-12.7%	-5.0%



	March 2023		March 2024	+ / -	12 Month Avg	+ / -
New Listings	366		346	-5.5%	354	-19.8%
Pending Sales	334		273	-18.3%	263	-12.0%
Closed Sales	331		289	-12.7%	283	-10.7%
Median Sales Price	\$476,000		\$515,000	8.2%	\$505,748	-1.3%
Average Sales Price	\$505,802		\$572,210	13.1%	\$551,419	0.1%
List to Sale Price Ratio	96.6%		98.3%	1.8%	97.2%	-2.5%
Days on Market	62		55	-11.3%	49	44.3%
Inventory of Homes for Sale	555		527	-5.0%	656	-10.7%
Months Supply of Inventory	1.7		1.8	5.9%	2.2	6.7%
Single Family Permits	70		24	-65.7%	27	-23.7%

