



BROKERS • COLONIAL • DONAHOE

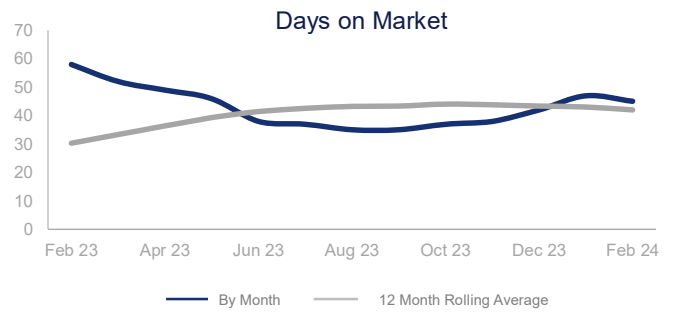
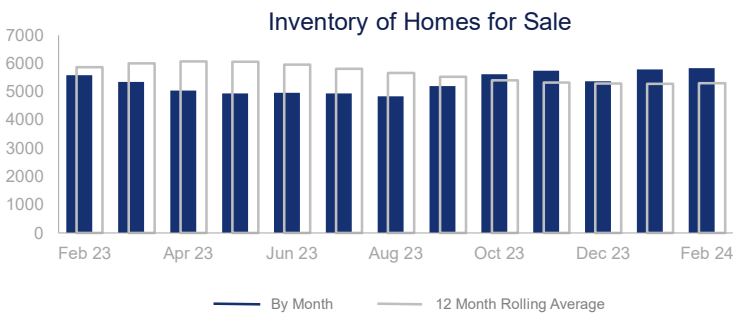
## Market Report | February 2024

### RIVERSIDE COUNTY

#### Highlights:

- Median Sales Price is up just 0.2% over a 12 month rolling average and up 7.5% from the same month last year.
- Inventory of Homes for Sale is down 9.7% over a 12 month rolling average but up 4.5% from the same month last year.
- Closed Sales is down 13.2% over a 12 month rolling average but up 3.0% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	<b>-11.2%</b>	<b>14.0%</b>	<b>0.7%</b>
Same Month Last Year	<b>17.0%</b>	<b>3.0%</b>	<b>4.5%</b>



	February 2023		February 2024	+ / -	12 Month Avg	+ / -
New Listings	2290		<b>2680</b>	17.0%	<b>2573</b>	-14.3%
Pending Sales	1722		<b>1840</b>	6.9%	<b>1790</b>	-6.8%
Closed Sales	1786		<b>1839</b>	3.0%	<b>1989</b>	-13.2%
Median Sales Price	\$563,000		<b>\$605,000</b>	7.5%	<b>\$584,561</b>	0.2%
Average Sales Price	\$660,395		<b>\$740,154</b>	12.1%	<b>\$687,459</b>	1.0%
List to Sale Price Ratio	95.5%		<b>97.8%</b>	2.4%	<b>98.1%</b>	-0.7%
Days on Market	58		<b>45</b>	-22.4%	<b>42</b>	38.7%
Inventory of Homes for Sale	5575		<b>5827</b>	4.5%	<b>5300</b>	-9.7%
Months Supply of Inventory	2.5		<b>2.9</b>	16.0%	<b>2.6</b>	19.0%

#### % Change in Median Price

