

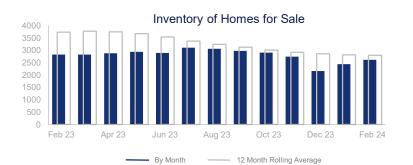
Market Report | February 2024

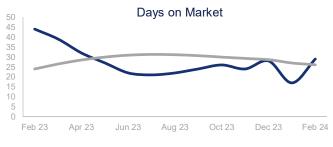
ORANGE COUNTY

Highlights:

- Median Sales Price is up 5.6% over a 12 month rolling average and up 14.0% from the same month last year.
- Inventory of Homes for Sale is down 25.1% over a 12 month rolling average but up 7.4% from the prior month.
- Days on Market of 29 days is up 8.5% over a 12 month average but down 34.1% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory	
Last Month	-10.4%	21.8%	7.4%	
Same Month Last Year	5.7%	12.1%	-7.6%	





By Month — 12 Month Rolling Average

	February 2023		February 2024	+ / -	12 Month Avg	+ / -
New Listings	1569	\sim	1658	5.7%	1739	-16.4%
Pending Sales	1177	$\sim \sim \sim$	1072	-8.9%	1205	1.8%
Closed Sales	1217	$\sim\sim\sim$	1364	12.1%	1589	-13.1%
Median Sales Price	\$969,702	\sim	\$1,105,000	14.0%	\$1,070,401	5.6%
Average Sales Price	\$1,233,331	$\sim\sim\sim$	\$1,470,795	19.3%	\$1,413,223	5.7%
List to Sale Price Ratio	96.8%		100.3%	3.6%	99.7%	0.2%
Days on Market	44	\searrow	29	-34.1%	26	8.5%
Inventory of Homes for Sale	2829	\frown	2614	-7.6%	2795	-25.1%
Months Supply of Inventory	1.6	\sim	1.7	6.3%	1.8	-0.5%

