

Market Report | January 2024

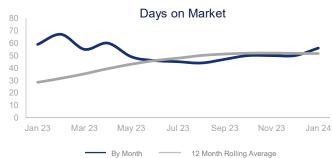
UTAH COUNTY

Highlights:

- Median Sales Price is down 6.9% over a 12 month rolling average but rose 4.7% from the same month last year.
- Inventory of Homes for Sale is down 2.6% over a 12 month rolling average and declined 8.0% from the prior month.
- Closed Sales is down 11.8% over a 12 month average but rose 20.3% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	57.1%	-12.8%	-2.3%
Same Month Last Year	31.2%	20.3%	-8.0%





	January 2023		January 2024	+ / -
New Listings	654	~~~	858	31.2%
Pending Sales	601	~~~	702	16.8%
Closed Sales	419		504	20.3%
Median Sales Price	\$467,870	_~~	\$489,900	4.7%
Average Sales Price	\$554,172	~~~	\$563,356	1.7%
List to Sale Price Ratio	93.8%		96.5%	2.9%
Days on Market	59	~	56	-5.1%
Inventory of Homes for Sale	1773		1632	-8.0%
Months Supply of Inventory	2.4		2.4	0.0%
Single Family Permits	122		346	183.6%

12 Month Avg + / - 831 -20.0% 630 -25.5% 643 -11.8%
630 -25.5%
20.075
6/13 _11.8%
-11.070
\$484,117 -6.9%
\$561,456 -4.4%
96.6% -0.2%
52 81.5%
1808 -2.6%
2.7 24.6%
210 -7%

% Change in Median Price



