



BROKERS • COLONIAL • DONAHOE

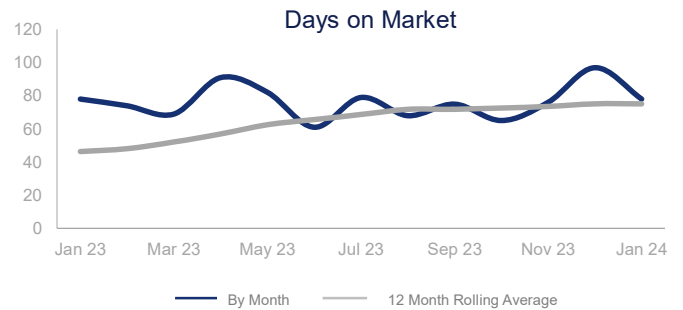
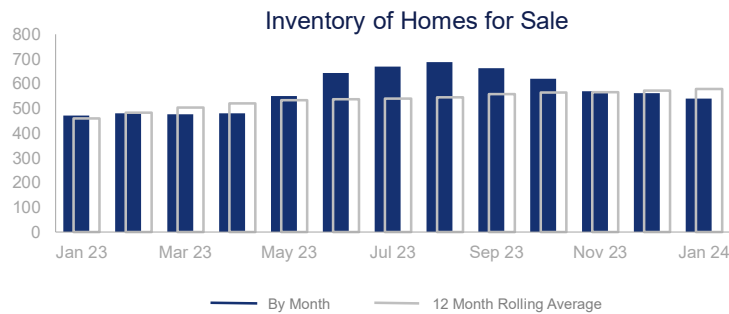
Market Report | January 2024

SUMMIT COUNTY

Highlights:

- Median Sales Price is up 6.1% over a 12 month rolling average but declined 18.7% from the same month last year.
- Inventory of Homes for Sale is up 26.1% over a 12 month rolling average and up 14.6% from the same month last year.
- Closed Sales is down 15.9% over a 12 month average but up 10.8% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	36.5%	-15.3%	-3.7%
Same Month Last Year	37.7%	10.8%	14.6%



	January 2023		January 2024	+ / -	12 Month Avg	+ / -
New Listings	114		157	37.7%	164	-6.7%
Pending Sales	80		111	38.8%	101	-4.4%
Closed Sales	65		72	10.8%	99	-15.9%
Median Sales Price	\$1,476,468		\$1,200,000	-18.7%	\$1,383,436	6.1%
Average Sales Price	\$1,999,020		\$1,797,726	-10.1%	\$2,196,182	12.9%
List to Sale Price Ratio	93.5%		93.1%	-0.4%	93.8%	-3.0%
Days on Market	78		78	0.0%	75	62.0%
Inventory of Homes for Sale	471		540	14.6%	578	26.1%
Months Supply of Inventory	4.4		5.3	20.5%	5.9	67.3%
Single Family Permits	3		0	-100.0%	3	-45%

% Change in Median Price

