

Market Report | January 2024

SEVIER COUNTY

Highlights:

- Median Sales Price is down 4.3% over a 12 month rolling average but up 0.3% from the same month last year.
- Inventory of Homes for Sale is up 47.7% over a 12 month rolling average and up 86.0% from the same month last year.
- Closed Sales is down 15.0% over a 12 month average but up 72.7% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	0.0%	90.0%	1.3%
Same Month Last Year	46.7%	72.7%	86.0%





	January 2023		January 2024	+ / -
New Listings	15	/	22	46.7%
Pending Sales	18	~~~	10	-44.4%
Closed Sales	11	~~~	19	72.7%
Median Sales Price	\$295,000	~~~	\$296,000	0.3%
Average Sales Price	\$296,523	~~~	\$325,500	9.8%
List to Sale Price Ratio	93.9%	~~~	93.4%	-0.5%
Days on Market	51	~~~	60	17.6%
Inventory of Homes for Sale	43		80	86.0%
Months Supply of Inventory	2.1		5.1	142.9%
Single Family Permits	3	~~~	3	0.0%

12 Month Avg	+/-	
24	-8.4%	
16	-23.2%	
16	-15.0%	
\$303,561	-4.3%	
\$323,274	-7.6%	
93.6%	-5.7%	
58	50.1%	
72	47.7%	
4.2	76.4%	
5	-38%	

% Change in Median Price



