



BROKERS • COLONIAL • DONAHOE

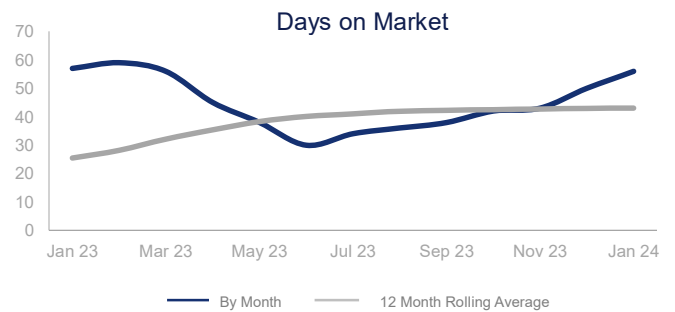
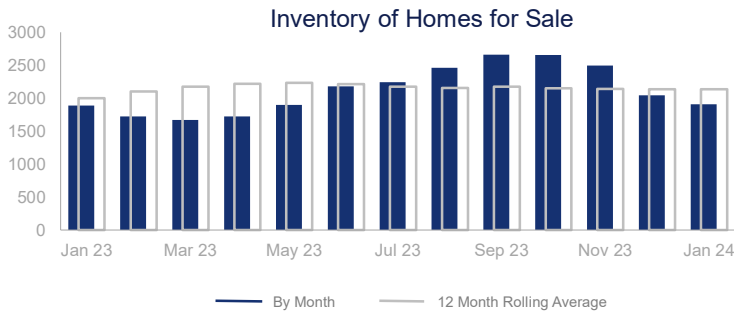
Market Report | January 2024

SALT LAKE COUNTY

Highlights:

- Median Sales Price is down 3.1% over a 12 month rolling average but rose 1.8% from the same month last year.
- Inventory of Homes for Sale is up 7.0% over a 12 month rolling average but declined 6.5% from the prior month.
- Closed Sales is down 7.9% over a 12 month average but rose 23.9% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	53.5%	-14.1%	-6.5%
Same Month Last Year	12.9%	23.9%	1.1%



	January 2023		January 2024	+ / -	12 Month Avg	+ / -
New Listings	900		1016	12.9%	1187	-15.4%
Pending Sales	774		878	13.4%	880	-14.7%
Closed Sales	560		694	23.9%	927	-7.9%
Median Sales Price	\$491,000		\$499,995	1.8%	\$512,431	-3.1%
Average Sales Price	\$546,144		\$574,847	5.3%	\$597,892	-2.0%
List to Sale Price Ratio	94.0%		95.6%	1.7%	97.0%	-0.8%
Days on Market	57		56	-1.8%	43	69.2%
Inventory of Homes for Sale	1888		1909	1.1%	2138	7.0%
Months Supply of Inventory	1.8		2.0	11.1%	2.3	34.7%
Single Family Permits	69		109	58.0%	90	-38%

% Change in Median Price

