

## Market Report | January 2024

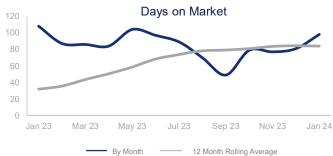
## **HURRICANE VALLEY**

## Highlights:

- Median Sales Price is down 10.0% over a 12 month rolling average and down 0.5% from the same month last year.
- Inventory of Homes for Sale is up 16.9% over a 12 month rolling average but down 1.9% from the same month last year.
- Closed Sales is down 4.8% over a 12 month average but up 15.6% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	125.6%	-9.8%	0.4%
Same Month Last Year	27.5%	15.6%	-1.9%





	January 2023		January 2024	+ / -
New Listings	69	<b>~~~</b>	88	27.5%
Pending Sales	40	~~~	46	15.0%
Closed Sales	32	<b>//</b>	37	15.6%
Median Sales Price	\$487,500	<b>~~~</b>	\$484,900	-0.5%
Average Sales Price	\$593,811	~~~~	\$642,302	8.2%
List to Sale Price Ratio	89.4%		94.2%	5.4%
Days on Market	108	~~~	98	-9.3%
Inventory of Homes for Sale	257	<b>~</b>	252	-1.9%
Months Supply of Inventory	4.5		5.1	13.8%
Single Family Permits	14	~~~~	23	64.3%

12 Month Avg	+ / -
81	-6.8%
54	4.5%
48	-4.8%
\$484,941	-10.0%
\$564,515	-5.2%
95.5%	-2.3%
84	161.1%
258	16.9%
5.1	53.0%
25	-6%

## % Change in Median Price



