

Market Report | January 2024

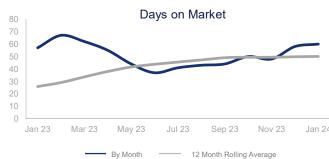
DAVIS COUNTY

Highlights:

- Median Sales Price is down 3.9% over a 12 month rolling average but rose 2.3% from the same month last year.
- Inventory of Homes for Sale is down 0.5% over a 12 month rolling average and down 12.5% from the same month last year.
- Closed Sales is down 9.6% over a 12 month average and down 5.1% from the prior month.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	38.9%	-5.1%	-9.8%
Same Month Last Year	-1.0%	24.7%	-12.5%





	January 2023		January 2024	+/-
New Listings	296	→	293	-1.0%
Pending Sales	280	~~~	268	-4.3%
Closed Sales	178	/	222	24.7%
Median Sales Price	\$477,950		\$488,750	2.3%
Average Sales Price	\$519,893	~~~	\$527,590	1.5%
List to Sale Price Ratio	94.5%		95.8%	1.4%
Days on Market	57	~	60	5.3%
Inventory of Homes for Sale	630	~	551	-12.5%
Months Supply of Inventory	1.9		1.9	0.0%
Single Family Permits	5	~~~	45	800.0%

12 Month Avg	+/-
358	-21.5%
267	-14.5%
286	-9.6%
\$499,040	-3.9%
\$544,183	-2.1%
96.8%	-1.2%
50	93.4%
668	-0.5%
2.2	18.7%
23	-52%

% Change in Median Price

