



BROKERS • COLONIAL • DONAHOE

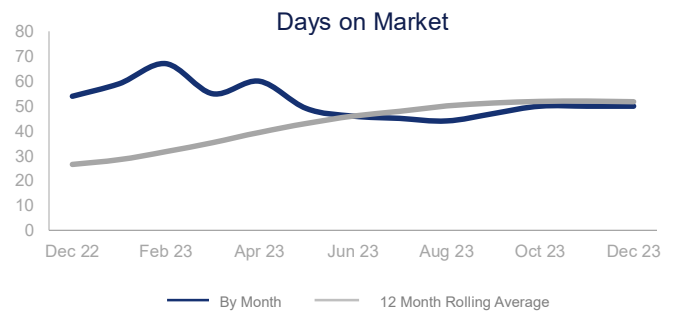
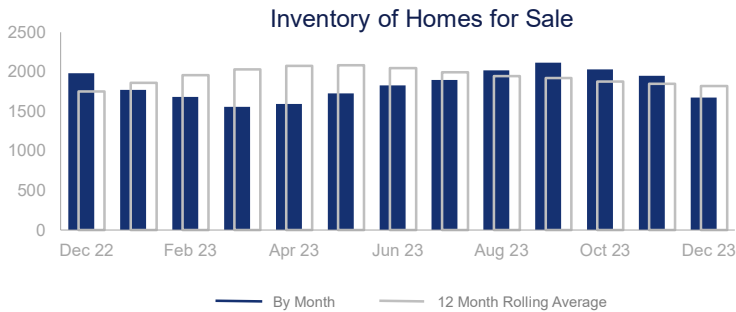
## Market Report | December 2023

### UTAH COUNTY

#### Highlights:

- Median Sales Price is down 7.3% over a 12 month average and the price trend has been negative most of the year.
- Inventory of Homes for Sale is up just 4% over a 12 month average, but down 15.6% from the same month last year and declining the last few months.
- Closed Sales is down 14% over a 12 month average and down 6.5% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-18.3%	17.2%	-14.3%
Same Month Last Year	26.7%	-6.5%	-15.6%



	December 2022		December 2023	+ / -	12 Month Avg	+ / -
New Listings	431		546	26.7%	814	-23%
Pending Sales	462		518	12.1%	622	-29%
Closed Sales	618		578	-6.5%	636	-14%
Median Sales Price	\$500,000		\$475,538	-4.9%	\$482,843	-7%
Average Sales Price	\$590,545		\$534,075	-9.6%	\$560,930	-5%
List to Sale Price Ratio	94.2%		96.5%	2.4%	96.5%	0%
Days on Market	54		50	-7.4%	52	95%
Inventory of Homes for Sale	1981		1671	-15.6%	1820	4%
Months Supply of Inventory	2.6		2.5	-3.8%	2.7	34%
Single Family Permits	47		318	576.6%	191	-25%

#### % Change in Median Price

