



BROKERS • COLONIAL • DONAHOE

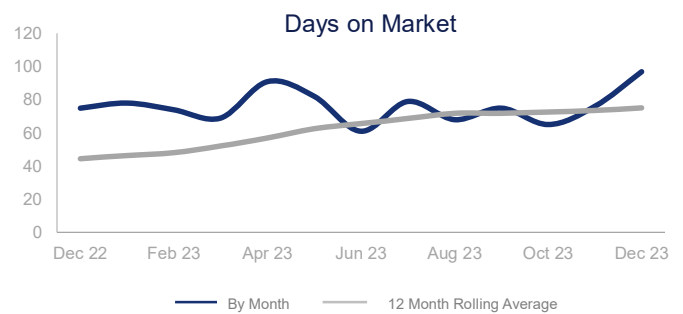
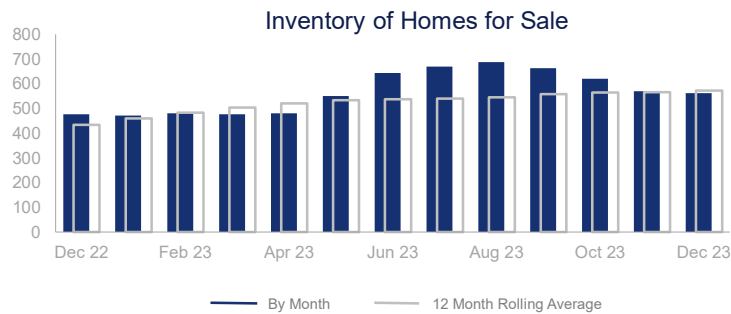
Market Report | December 2023

SUMMIT COUNTY

Highlights:

- Median Sales Price is up 7.8% over a 12 month average and the price trend has slowly increased throughout the year.
- Inventory of Homes for Sale is up 32% over a 12 month average and up 18.1% from the same month last year, but declining the last few months.
- Closed Sales is down 21% over a 12 month average and down 6.6% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	6.5%	-7.6%	-1.6%
Same Month Last Year	-1.7%	-6.6%	18.1%



	December 2022		December 2023	+ / -	12 Month Avg	+ / -
New Listings	117		115	-1.7%	161	-9%
Pending Sales	70		64	-8.6%	99	-10%
Closed Sales	91		85	-6.6%	99	-21%
Median Sales Price	\$1,085,000		\$1,350,000	24.4%	\$1,399,671	8%
Average Sales Price	\$2,033,065		\$2,220,619	9.2%	\$2,209,566	15%
List to Sale Price Ratio	92.8%		92.2%	-0.6%	93.8%	-3%
Days on Market	75		97	29.3%	75	69%
Inventory of Homes for Sale	475		561	18.1%	573	32%
Months Supply of Inventory	4.3		5.7	32.6%	5.8	80%
Single Family Permits	6		2	-66.7%	3	-43%

% Change in Median Price

