



BROKERS • COLONIAL • DONAHOE

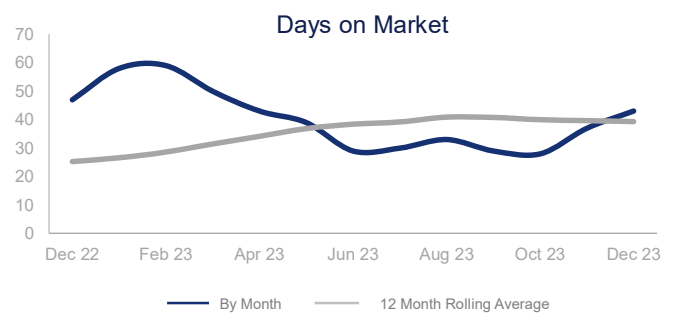
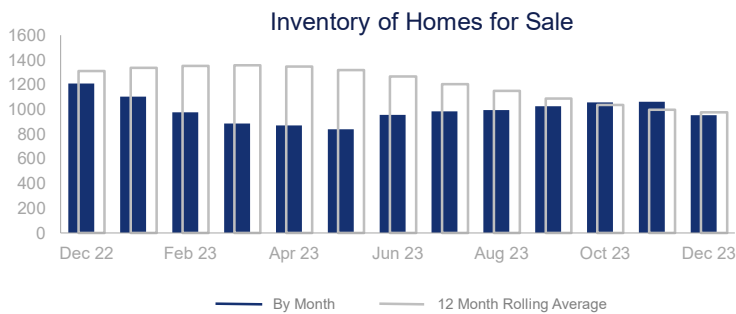
Market Report | December 2023

SOUTHWEST RIVERSIDE COUNTY

Highlights:

- Median Sales Price is down 0.5% over a 12 month average but up 11.1% from the same month last year.
- Inventory of Homes for Sale is down 26% over a 12 month average and down 21.4% from the same month last year.
- Closed Sales is down 23% over a 12 month average and down 7.5% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-26.6%	3.1%	-10.4%
Same Month Last Year	8.7%	-7.5%	-21.4%



	December 2022		December 2023	+ / -	12 Month Avg	+ / -
New Listings	332		361	8.7%	557	-30%
Pending Sales	336		360	7.1%	444	-22%
Closed Sales	467		432	-7.5%	500	-23%
Median Sales Price	\$581,464		\$645,979	11.1%	\$625,671	-1%
Average Sales Price	\$610,500		\$667,683	9.4%	\$655,842	-1%
List to Sale Price Ratio	95.0%		98.0%	3.2%	98.2%	0%
Days on Market	47		43	-8.5%	39	56%
Inventory of Homes for Sale	1208		950	-21.4%	975	-26%
Months Supply of Inventory	2.0		2.0	0.0%	1.9	6%

% Change in Median Price

