

#### **BROKERS • COLONIAL • DONAHOE**

# Market Report | November 2023

### **SEVIER COUNTY**

## Highlights:

- Median Sales Price is down 6.3% over a 12 month rolling average but up 26.2% from the same month last year.
- Inventory of Homes for Sale is up 48% over a 12 month rolling average and up 8.8% from the same month last year.
- Closed Sales are down 19% over a 12 month rolling average and down 21.1% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-40.0%	-21.1%	-8.6%
Same Month Last Year	-40.0%	-21.1%	8.8%





	November 2022		November 2023	+/-
New Listings	20	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	12	-40.0%
Pending Sales	15	~~~\\	14	-6.7%
Closed Sales	19	$\sim \sim$	15	-21.1%
Median Sales Price	\$260,000		\$328,000	26.2%
Average Sales Price	\$293,337		\$360,493	22.9%
List to Sale Price Ratio	92.2%	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	88.6%	-3.9%
Days on Market	46	~~\~	46	0.0%
Inventory of Homes for Sale	68		74	8.8%
Months Supply of Inventory	3.4		4.5	32.4%
Single Family Permits	4	~~~	4	0.0%

_	12 Month Avg	+/-
	22	-16%
	17	-16%
	16	-19%
	\$300,180	-6%
	\$316,831	-9%
	93.2%	-5%
	57	61%
	67	48%
	3.7	73%
	4	-57%

### % Change in Median Price



