



BROKERS • COLONIAL • DONAHOE

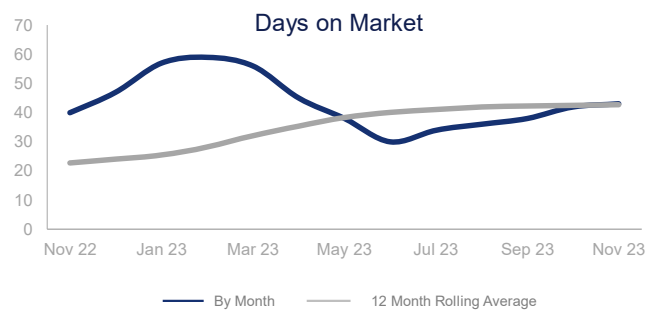
Market Report | November 2023

SALT LAKE COUNTY

Highlights:

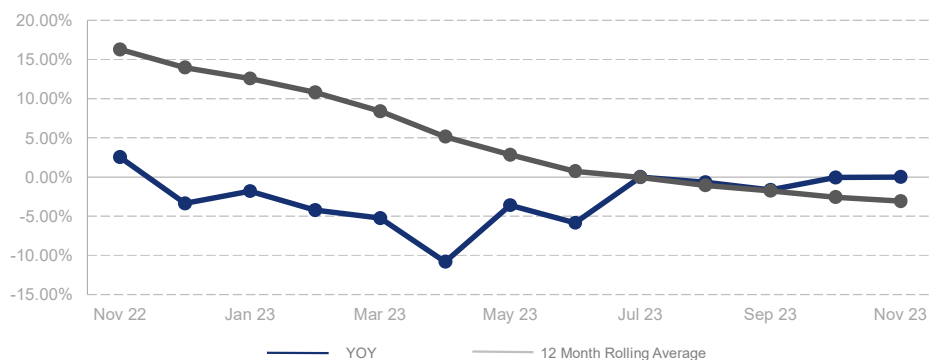
- Median Sales Price is down 3.1% over a 12 month rolling average and even from the same month last year.
- Inventory of Homes for Sale is up 22% over a 12 month rolling average but down 2.7% from the same month last year.
- Single Family Permits are down 60% over a 12 month rolling average but rose 4.3% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-22.0%	-16.4%	-6.0%
Same Month Last Year	0.2%	-2.0%	-2.7%



	November 2022		November 2023	+ / -	12 Month Avg	+ / -
New Listings	891		893	0.2%	1171	-18%
Pending Sales	690		665	-3.6%	858	-21%
Closed Sales	786		770	-2.0%	911	-17%
Median Sales Price	\$500,000		\$500,000	0.0%	\$511,783	-3%
Average Sales Price	\$588,730		\$595,731	1.2%	\$596,981	-2%
List to Sale Price Ratio	94.6%		96.5%	2.0%	96.8%	0%
Days on Market	40		43	7.5%	43	88%
Inventory of Homes for Sale	2563		2493	-2.7%	2142	22%
Months Supply of Inventory	2.3		2.7	17.4%	2.2	57%
Single Family Permits	47		49	4.3%	80	-60%

% Change in Median Price



The source of the data for this report is the MLS, Local Association of Realtors and Construction Monitor.